



Is it time to rethink your financial management solution?

A new generation of cloud-based financial software is changing the way religious organizations are working. With cloud computing, the vendor, not the user, takes on all the information technology cost and risk. All you need is a web browser and an internet connection — no need to invest in technology, servers, software, or IT support.

Cloud computing, coupled with CLA customized solutions for religious organizations, can save you time, money, and headaches, while improving the efficiency, accuracy, and transparency of your financial management process.

To see if CLA can help you, answer the questions below. If you answer “yes” to more than half of the questions, consider requesting a complementary analysis of your current financial systems and processes.

1. Does your team regularly work outside the office?
2. Would it be helpful if your members, authorized management, and/or governance could access information and approve transactions from outside the office?
3. Does your organization need to accelerate financial processes while managing overhead costs?
4. Does it take more than two weeks to close your books each month?
5. Do you produce comprehensive financial statements and a balance sheet each month?
6. Would you like to be certain all of your balance sheet accounts are reconciled each month?
7. Does anyone other than the financial report preparer review or approve reconciliations and journal entries?
8. Are you leaving revenue out of your financial statements?
9. Are you able to track and report how much is owed to your organization (receivables) and how much is owed to others, including vendors (payables)?
10. Would you benefit from greater oversight and visibility regarding your organization’s funds?
11. Does your financial system integrate with other systems or applications?
12. Does your management team have self-service access to their relevant reports or key performance indicators?
13. Does your organization struggle with inefficient processes such as double entry and manual spreadsheets?
14. Do you have concerns with your IT infrastructure security?
15. Do you think your current financial management system is in need of an upgrade?
16. Does your organization have plans to expand to multiple locations?
17. Are you concerned about fraud, weak internal controls, and poor segregation of duties?
18. Do you ever wish you had more robust financial reporting capabilities?
19. Do you wish you had more oversight on credit cards and how funds are being spent?
20. Would you like to look at a financial statement and instantly see supporting invoices?

To learn more about professional financial management tools and services developed just for religious organizations, please contact us at connect@CLAAconnect.com.