

# Contribution versus Exchange Transactions

## INSTRUCTIONS

This form is designed to document our considerations in determining whether revenue transactions of a nonprofit organization are contributions or exchange transactions under FASC 958-605, *Not-for-Profit Entities Revenue Recognition*.

<i>Type of Grantor</i>	<i>Revenue Amount(s)</i> 	<i>W/P Reference</i> 
Foundation	_____	_____
Corporation	_____	_____
Federal government	_____	_____
State/local government	_____	_____
Individual	_____	_____
Other (description):	_____	_____

**Indicate, by checking the appropriate box, which applies to the revenue transaction(s).**

<i>Exchange Transaction</i>	<i>Contribution Transaction</i>
The grantor's intent is to pay for goods/ services provided by the organization. <input type="checkbox"/>	The grantor's intent is to make a gift to support the organization. <input type="checkbox"/>
The organization's intent is to provide goods/ services to the grantor. <input type="checkbox"/>	The organization's intent is to use the grant for support of the organization's programs. <input type="checkbox"/>
The time and place of delivery of the goods/ services are specified by the grantor. <input type="checkbox"/>	The time and place of delivery of the goods/ services are at the discretion of the organization. <input type="checkbox"/>
The grant payment represents the cost of the goods/services to be received by the grantor or cost plus some markup or "profit margin". <input type="checkbox"/>	The grant proceeds are stated as a flat amount with the intent of subsidizing the organization's cost of providing the goods/services. <input type="checkbox"/>
The grant payment is based on the actual quantity of goods/services delivered by the organization. <input type="checkbox"/>	The grant payment is based on an amount which disregards the actual delivery of the goods/services. <input type="checkbox"/>
The grantor determines the "how to's" (such as method of delivery) or the goods/services to be provided. <input type="checkbox"/>	The grantor expresses the goal of the activity rather than the "how to's." <input type="checkbox"/>
The goods/services provided by the grant are made available only to individuals, entities, etc. designated by the grantor. <input type="checkbox"/>	The goods/ services provided by the grant are made available to those served by the organization's programs or the general public. <input type="checkbox"/>

**Check if overall indicators show:**

- Exchange transaction
- Contribution transaction

**If classification is other than as indicated at left, indicate classification and reasons below:**

\_\_\_\_\_

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