



We'll get you there.

CPAs | CONSULTANTS | WEALTH ADVISORS

CLA 2026 Tax Reference Guide

Your Personal and Business Tax Rates

Individual Tax Rate	Filing Status			
	Married Filing Jointly (MFJ)	Single	Married Filing Separately	Head of Household
10%	Up to \$24,800	Up to \$12,400	Up to \$12,400	Up to \$17,700
12%	\$24,800 – \$100,800	\$12,400 – \$50,400	\$12,400 – \$50,400	\$17,700 – \$67,450
22%	\$100,800 – \$211,400	\$50,400 – \$105,700	\$50,400 – \$105,700	\$67,450 – \$105,700
24%	\$211,400 – \$403,550	\$105,700 – \$201,775	\$105,700 – \$201,775	\$105,700 – \$201,750
32%	\$403,550 – \$512,450	\$201,775 – \$256,225	\$201,775 – \$256,225	\$201,750 – \$256,200
35%	\$512,450 – \$768,700	\$256,225 – \$640,600	\$256,225 – \$384,350	\$256,200 – \$640,600
37%	More than \$768,700	More than \$640,600	More than \$384,350	More than \$640,600

Standard Deduction

Standard deduction — single and married filing separately	\$16,100
Additional deduction age 65 or older — single	\$2,050
Standard deduction — married filing jointly	\$32,200
Additional deduction age 65 or older — married filing jointly and married filing separately	\$1,650
Standard deduction — head of household	\$24,150
Additional deduction age 65 or older — head of household	\$2,050

Note: the personal exemption was permanently eliminated in the OBBBA.

Retirement Plans

Maximum annual benefit for defined benefit plan	Up to \$290,000
Defined contribution annual addition	\$72,000
Defined contribution compensation limit	\$360,000
401(k) maximum exclusion	\$24,500
401(k) catch-up contribution (for individuals 50 or older)	\$8,000
401(k) catch-up contribution (for individuals 60 – 63)	\$11,250
SIMPLE contribution limit	\$17,000
SIMPLE catch-up contribution (for individuals 50 or older)	\$4,000
SIMPLE catch-up contribution (for individuals 60 – 63)	\$5,250
IRA contribution limitation (in general)	\$7,500
IRA catch-up contribution (for individuals 50 or older)	\$1,100

Social Security

Maximum earned income while receiving Social Security benefits	under full retirement age	\$24,480
	in the year you reach full retirement age	\$65,160
	full retirement age (once reached)	No limit



Your Personal and Business Tax Rates

Payroll Taxes

Social Security (self-employed) combined rate (OASDI + Medicare)	$(6.2\% + 1.45\%) \times 2 = 15.3\%$
Social Security (employee) rate (OASDI + Medicare)	$(6.2\% + 1.45\%) = 7.65\%$
OASDI contribution base	\$184,500
Medicare contribution base	Unlimited
Additional Medicare Payroll Tax on earnings more than \$200,000 (single) and \$250,000 (combined, married filing jointly)	0.9%
FUTA wage base	\$7,000
FUTA rate	6%

Education Phase-Outs

American Opportunity Credit (formerly Hope Credit)	MFJ: \$160,000 – \$180,000
	Other filers: \$80,000 – \$90,000
Lifetime Learning Credit	MFJ: \$160,000 – \$180,000
	Other Filers: \$80,000 – \$90,000
Student loan interest deduction	MFJ: \$175,000 – 205,000
	Single: \$85,000 – \$100,000

Health Savings Accounts

HSA contribution limit (single insurance coverage)	\$4,400
HSA contribution limit (family insurance coverage)	\$8,750
HSA catch-up contribution (age 55 or older)	\$1,000

179 Limitation, Gift & Estate Tax Exclusions, and Kiddie Tax

Section 179 limitation	\$2,560,000
Annual gift tax exclusion	\$19,000
Estate tax exclusion amount	\$15,000,000
Kiddie tax base amount	\$1,350

Travel

High cost per diem travel rate within continental United States (high/low method)	\$319
Low cost per diem travel rate within continental United States (high/low method)	\$225

Mileage Rates

Business	\$.725 per mile
Medical/Moving	\$.205 per mile
Charitable	\$.14 per mile