

SAMPLE Construction Company, Inc.
Income Statement
Twelve months ending December 31, 2017

Revenue			
4000	Income From Construction	29,549,828.07	
4001	WIP adjustment	<u>1,045,330.00</u>	
Total Revenue			30,595,158
Direct Job Cost			
5000	Labor - Direct	12,370,630.50	
5020	Materials	4,230,916.21	
5030	Owned Equipment	4,342,892.16	
5060	Rented Equipment	<u>2,675,341.18</u>	
Total Direct Job Cost			23,619,780
Gross Profit Before Indirects			6,975,378
Equipment Indirect Costs			
6000	Equipment Cost Applied (Contra)	-4,342,892.16	
6003	Equip Repair - Parts	850,667.89	
6004	Equip Repair - Outside/Subs	1,810,839.15	
6005	Equipment/Shop Wages	480,469.66	
6007	Equipment/Shop Liab & W Comp Ins	98,156.73	
6009	Depreciation	690,738.09	
6011	Fuel	<u>398,739.09</u>	
Net Under (Over) Applied Equipment Costs			(13,282)
Other Indirect Costs			
6100	Other Cost Applied (Contra)	-2,405,805.34	
6101	Project Manager Wages	1,405,806.34	
6102	Cell phones	145,823.02	
6103	Insurance	350,667.89	
6104	Safety program	1,100,839.15	
6105	Yard rent	<u>120,000.00</u>	
Net Under (Over) Applied Other Costs			717,331
Total Under (Over) Applied Indirect Costs			704,050
Gross Profit			6,271,329
General & Administrative (G&A) Expenses			
7003	Office Wages	1,758,155.00	
7009	Computer Expenses & IT Support	68,548.91	
7015	Dues, Subscriptions & Ads	21,746.08	
7017	Employee Benefits	10,120.31	
7019	Insurance - Health/Life/Dsbl	15,489.98	
7025	Meals & Entertainment	11,884.16	
7026	Office Supplies	6,823.10	
7029	Prof. Svcs - Accounting	34,385.00	
7030	Prof. Svcs - Legal	25,457.00	
7032	Promotion & Marketing	8,092.52	
7040	Travel Expense	99,073.98	
7042	Vehicles - Office	<u>26,932.00</u>	
Total G&A Expenses			2,086,708
Income from Operations			4,184,620