Visualization with Intacct - Dashboards/Reporting

Ashley Klapperick

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WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

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Create Opportunities

Session Objectives

At the end of this session, you will be able to:

- Identify the building blocks of Sage Intacct's Financial Report Writer and create customized financials to meet your business needs.
- Recognize how to build Account Groups to track operational data
- Identify how to design professional reports in Sage Intacct to engage your team
- Identify how to create purposeful dashboards that your team will love
- Recognize basic FAQ's around Reports and Dashboards

Build Account Groups to track operational data

Understanding Account Groups

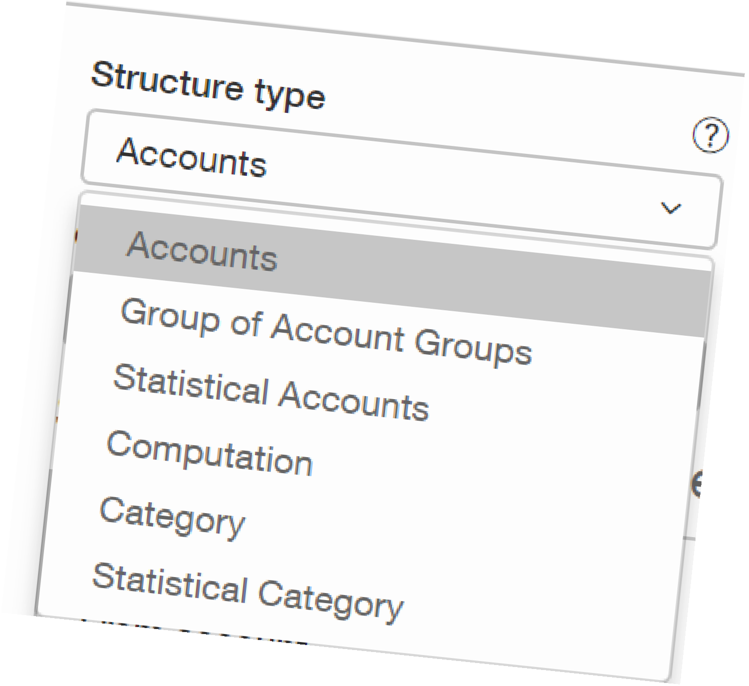
- Foundational elements for financial reports and graphs
- Gathers and summarized accounts and balances from the general ledger
- Ability to reuse and leverage across multiple financial reports and graphs
- Organized to create hierarchies to enhance reusability and maintainability

Account Groups in Action

- Each account group is displayed as a row
  - Includes individual balance for each account in a group
  - Includes Total for each account group
- Indentation indicates group hierarchy
  - Starting at the lower most level and working it's way up to the Sub-total group

	Quarter ending Mar 31 2021 Actual
Assets	
Current Assets	
Cash and Cash Equivalents	
Checking	40,000.00
Petty Cash	500.00
Undeposited Funds	5,000.00
Total Cash and Cash Equivalents	**45,500.00**
Accounts Receivable	
Accounts Receivable	20,000.00
Total Accounts Receivable	**20,000.00**
Total Current Assets	**65,500.00**
…More account groups…	
Total Assets	**5,500,000.00**

Account Groups in Action

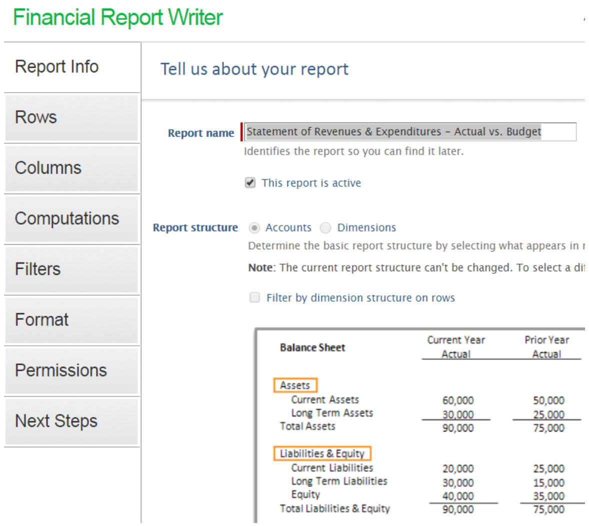


- Category
- Statistical Category
- Accounts
- Group of Account Groups
- Statistical Accounts
- Computation

Design professional reports in Sage Intacct to engage your team

Understanding Sage Intacct Financial Report Writer

- Run from the General Ledger
- Ability to build Standard financial reports or an infinite array of reports to analyze or highlight key business metrics
- Financial Report Writer Features
  - Accounts Groups (backbone)
  - Analysis on dimension data
  - Expand and collapse sections
  - Select specific information to appear in columns
  - Apply filters or filter prompts



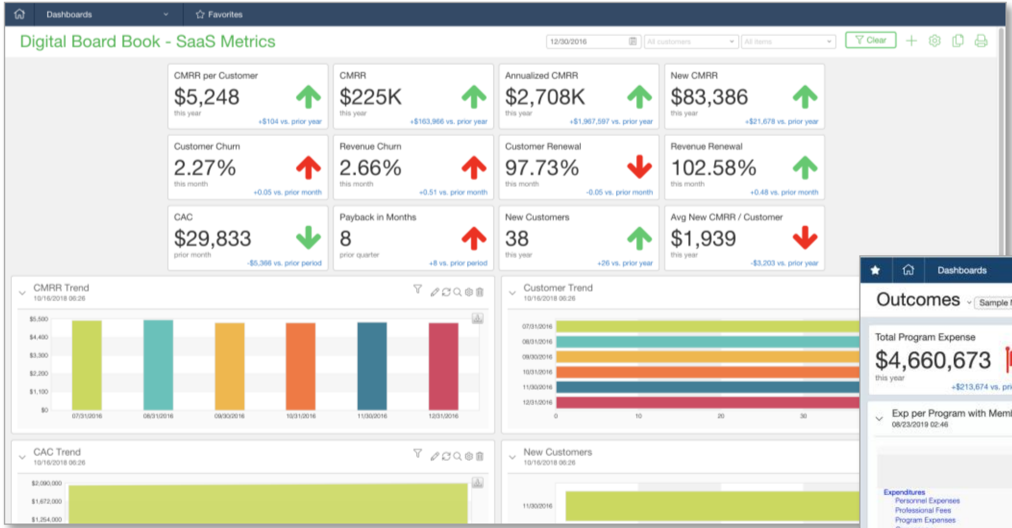
Creating your Financial Reports

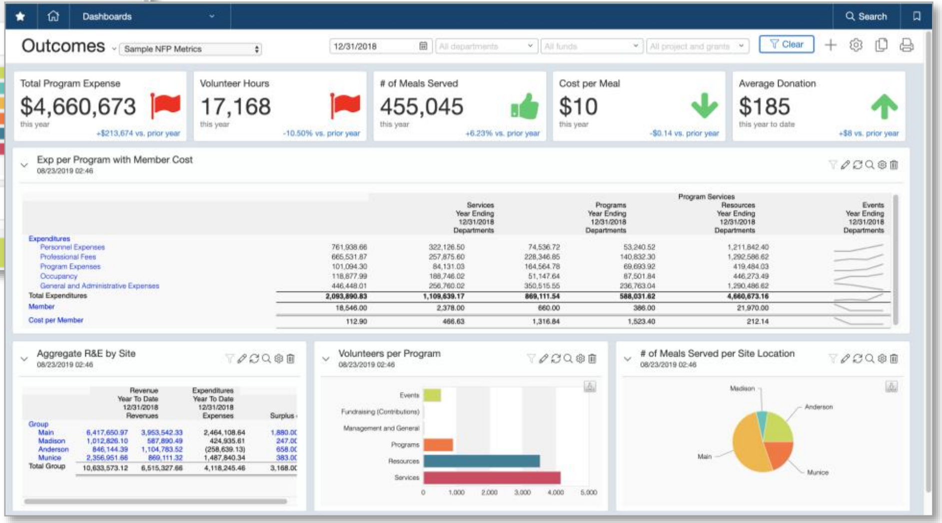
- Give your Report a Name
- Define the structure of the report
  - Accounts in Rows
  - Dimensions in Rows
- Setup report columns
- Apply filters or filter prompts
- Format page header, footers and data output options

Reporting on Statistical Data

- Accounts must be rolled up into account groups before you can display them on financial reports or use them for performance cards on dashboards
- Types of account groups often used to report on statistical data
  - GL Accounts
    - Groups consisting of one or more General Ledger accounts from your chart of accounts
    - Can include individual names accounts or ranges of accounts
  - Statistical Accounts
    - Build the same as standard account groups, but using statistical accounts instead of General Ledger accounts
  - Computation
    - Consists of other account groups or individual accounts that you use as components in a mathematical equation

Reporting on Statistical Data





Create purposeful dashboards that your team will love

What is a Dashboard?

Feature to create value add feature to monitor the most important aspects of your business:

A. Key metrics in one place for executives
B. Distribution method for financial and statistical information
C. Blank slate to organize information for review and analysis
D. Central hub for items that need attention

Dashboard types

- Employee Dashboard
  - Actionable reports
  - Company messages and broadcasts
  - Individual goals
  - Transactional data
- Management Dashboard
  - Operational reports and charts
  - Some transactional data
- Executive Dashboard
  - Summary reports and charts
  - Performance cards and ratios
  - Little or no transactional data

Building a Dashboard

Design/Brainstorm Dashboard Purpose and Use

Into Intacct to Create

Dashboard Workspace

Add Components

https://www.intacct.com/ia/docs/help_qx/Reporting/Dashboards/Add_dashboards/install-from-dashboard-library.htm

Assess Goal:

Self Service, Data Delivery or BOTH

- Audience
- Laptop/Desktop & Mobile Support
- Security
- Capacity to Support

Data Goal:

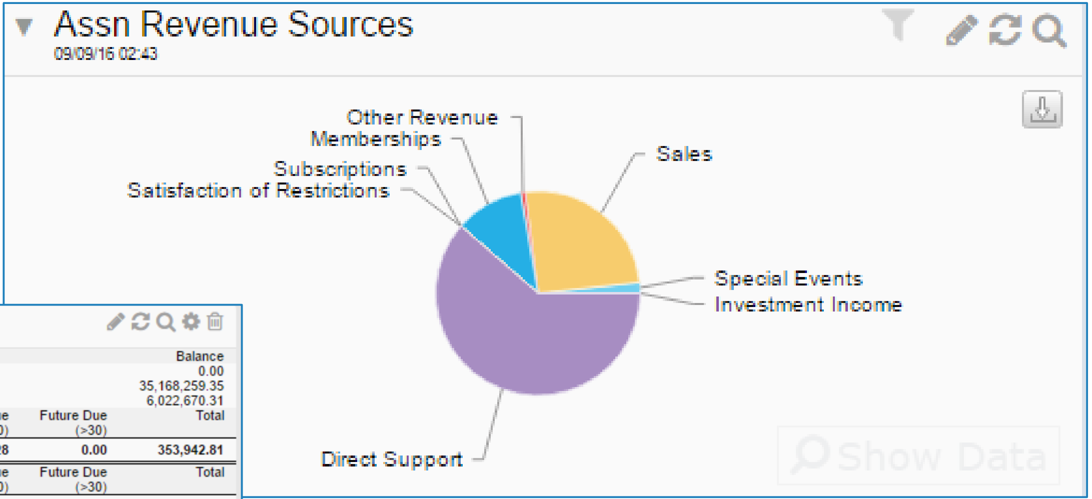
Marry financial & statistical data in a single place

- Ease of data centralization & interval
- Verifiable data
- Access to detail
- Key Performance Measures
- Flexibility to adjust

Ideal Presentation:

Arrange information in a meaningful manner

- Graphical views vs. statement styles vs key performance indicators
- Ease of consumption
- Elicit feedback again



Cash Analysis USA

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Account	Account No	Currency	Balance
RBC Operating--Royal Bank of Canada		CAD	0.00
SVB Operating USD--Silicon Valley Bank		USD	35,168,259.35
SVB Money Market--SVB Money Market		USD	6,022,670.31

	Current (0-30)	Past Due (31-60)	Past Due (>60)	Total Due	Future Due (<30)	Future Due (>30)	Total
Payables							
Grand Totals	322,536.53	0.00	0.00	322,536.53	31,406.28	0.00	353,942.81

	Current (0-30)	Past Due (31-60)	Past Due (>60)	Total Due	Future Due (<30)	Future Due (>30)	Total
Receivables							
Grand Totals	79,167.42	0.00	92,850.00	172,017.42	294,909.98	39,000.00	505,927.40

Take Action:

Have conversations and analyze the dashboard designed

- Information not enough to include, collaborate and act
- Collaboration often a critical element
- Well documents action for history of quality, data driven decision making

Understand basic FAQ’s around Reports and Dashboards

FAQ's

- Financial, Standard and Custom reports can be added to a Dashboard
  - Standard reports <u>must</u> be memorized first
- Drilldown on individual values are dependent on your permissions
- There is no limit to the number of live reports that can be added to a dashboard
- Multi-Entity environment dashboards can be created at either the Root level and viewed at the entity level, or added at the entity level
- Only the owner of the dashboard can edit the dashboard, UNLESS the user is a Full Admin user.
- All dimension filters can be utilized on a dashboard

MyCLA Intacct Blog

- https://blogs.claconnect.com/intacct/

Elevate Your Sage Intacct Dashboards

April 5, 2018 | by Kathy Jastrzebski

In this post we'll give you a strategy for building dashboards and break out the methodology/science behind successful ones. You'll come to find that while components by industry are certainly different, when you start to analyze the key data points each industry's dashboard highlights, an easily identifiable set of themes lie behind each component. (For example each industry has some type of count – customers, student enrollment, visits, grants.) With that in hand, you'll soon be well on your way to building your own company's dashboard.

Read More

The Sage Intacct Spin: Key Ratios and Percentages that Nonprofit Board Members Should Know

August 23, 2018 | by Kathy Jastrzebski

Have you read CLA's article on the Five Key Ratios and Percentages that Nonprofit Board Members Should Know? If not, hop over there and then come back here. It was a great article, right? Incredibly helpful information in an easy to grasp, quick post. You might however wonder: can I build these ratios in Intacct? [...]

Read More

Intacct: Graphs for Dashboards

September 20, 2017 | by Kathy Jastrzebski

Were you awed by the impressive (and real-time) dashboards you saw during your initial Sage Intacct demo? Were you mesmerized by the eye-catching graphs? Today you'll learn how in 7 steps and about 15-30 minutes you can create your own!

Read More

Create Opportunities

Ashley Klapperick

Intacct@claconnect.com

703-825-2197

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create opportunities —
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and our communities.