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Unlocking Financial Planning Opportunities Under OBBBA

September 16, 2025



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Agenda



CLA Outlook



Overview of the One Big Beautiful Bill Act



Client stories



Planning opportunities to consider now



CLA *Outlook*



Navigating A Rapidly Changing Marketplace With Confidence: The 4 T's

TARIFFS

We can help you navigate complex and shifting regulations.

TECHNOLOGY

Our investments in AI and digital capabilities can boost efficiency and productivity.

ECONOMIC IMPACT

TAXES

With an in-depth understanding of policy changes, we can help tailor tax strategies.

TALENT

Resilient teams with steadfast guidance help drive our mission, and yours.



Key OBBBA Items Impacting Individuals



TCJA provisions made permanent

Highest tax rate: 37%

Tax brackets inflation adjusted

"SALT" cap increased

Higher standard deductions



Increased gift and estate exemption

2026 Exemption: \$15M

Income tax and basis step-up planning to reduce future tax for beneficiaries

State estate planning opportunities



Qualified opportunity zones

Defer capital gains

Basis increase reduces capital gains

"New gains" can be 100% tax-free



Charitable giving

Standard deduction and above-the-line deduction

2026 limitations should be considered

Appreciated property donations can eliminate capital gains



State and local tax limit

Cap increased from \$10,000 to \$40,000

Phaseout when income reaches \$500k

Effective for tax years 2025- 2029

<< 2025 and 2026 Tax Planning Opportunities >>

Source: [Text - H.R.1 - 119th Congress \(2025-2026\): One Big Beautiful Bill Act](#) | [Congress.gov](#) | [Library of Congress](#)



Client Stories





Fact pattern

Married couple in mid 40's
with young children

Concerned about the tax
consequences of gifts

Opportunity to enhance
legacy through wealth
transfer



Results and benefits

Income tax considerations
of gift

Enhance use of lifetime
exemption

Legacy planning and
preparing the next
generation





Estate Planning Considerations

Estates less than
\$15 million

Planning to address
probate related matters

Estates from
\$15 million to
\$30 million

Implement Strategies
to utilize freezing
techniques while
maintaining control

Estates exceeding
\$30 million

Execute on strategies to
enhance use of lifetime
exemption while planning
for future appreciation





Fact pattern

Sold business in early 2025

Frustrated about the level of
income tax he was paying

Long-term time horizon with
limited liquidity needs



Results and benefits

Scenario planning with cash
flow financial modeling

Deferred portion of capital
gain into Qualified
Opportunity Zone

Tax loss harvesting strategy
to offset capital gains



Qualified Opportunity Zones

Provides opportunity to defer capital gains

Must hold for 5 years to receive a 10% gain reduction

Must realize gain on the fifth anniversary of the investment

Source: [Text - H.R.1 - 119th Congress \(2025-2026\): One Big Beautiful Bill Act](#) | [Congress.gov](#) | [Library of Congress](#)





Fact pattern

Married couple mid 60's

Concerned about the level of
income tax being paid

Annual charitable goals

Taxable estate



Results and benefits

Accelerated charitable
deduction in year of
significant income

Flexibility to support various
charitable organizations

Legacy planning opportunity
through use of
charitable trust



Donor Advised Funds

Key advantages

Low minimums — Start with as little as \$10,000

Tax benefits — Immediate income tax deduction when funds are contributed

Reduce Capital Gains — Transfers of appreciated securities can reduce capital gains

Flexibility — Personalized or anonymous giving

Legacy — Involve the next generation in philanthropic decisions

Limitations

Irrevocable contributions — Once donated, funds cannot be reclaimed

Limited control — Donors have limited control over investments and grants

Restrictions — Investment options and grants may be geographically or mission-limited

Compared to private foundations

Cost and management — DAFs are less expensive and easier to manage

Tax benefits — Better tax benefits with fewer legal restrictions

Control — Private foundations offer full control over grants and investments but require a 5% minimum annual distribution

Ideal donors

High-net-worth individuals — Those looking for significant tax benefits

Individuals with appreciated assets — Beneficial for those with highly appreciated securities

Limited involvement — Suitable for those who prefer limited involvement in grantmaking



Other Planning Considerations



OBBBA Planning Opportunities

Lifetime gift and estate exemption increased and made permanent

Align portfolio income to decrease income and capital gain taxes

Business tax provisions: bonus depreciation, R&D and QBI deduction

Reevaluate choice of entity for business owners

Increased SALT deduction for qualifying individuals and families

Consider accelerating charitable contributions due to future limitations



Private Client Services

CLA brings you a team of wealth advisors, CPAs, estate planners, and insurance advisors to cover all areas of your life.



Thank you!

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