Intacct Webinar

Sage Intacct Budgeting & Planning

October 2020

Create Opportunities

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Learning Objectives

- Identify efficiencies gained using Sage Intacct's Budgeting and Planning to establish assumptions, create models, and apply within a dashboard for key decision makers to review.

- Describe benefits of Sage Intacct Budgeting and Planning

- Demonstrate creating a budget in Sage Intacct Budgeting & Planning

- Analyze assumptions using Scenarios and Models against budget values

- Utilize dashboards and reports to compare and contrast

Benefits of Sage Intacct Budgeting & Planning

What is Sage Intacct Budgeting & Planning

- Web-based budgeting and planning application separate from Sage Intacct
- Has it's own:
  - Look and Feel
  - Set of Users
  - Set of Permissions
- Built in tools to cover the entire budgeting and planning life-cycle eliminating spreadsheets
- Provides Advanced features including
  - Collaboration
  - Modeling
  - Reporting
  - Forecasting

Sage Intacct Budgeting & Planning Lifecycle

Create a plan
Budgeting and Planning

Use in Sage Intacct
Sage Intacct

Update a Plan
Budgeting and Planning

- Create a plan using company and actuals data
- Add calculations and business drivers
- Review and share with team members
- Export final plan to Sage Intacct

- Analyze actuals versus plan using direct links
- User in reports and spend management

- Import actuals from Sage Intacct
- Update plan data
- Save plan as forecast
- Export updated plan to Sage Intacct

What does Budgeting and Planning offer you

- Simple to use with rich and powerful features so you can focus on your business plan
- Designed for everyone not just the finance team but management teams or board members
  - Creators: create budgets
  - Contributors: add to existing budgets
  - Viewers: view budgets
- Dashboards and widgets offer graphical overview of your budget
- Advanced reporting functions offer both financial and non-financial reporting

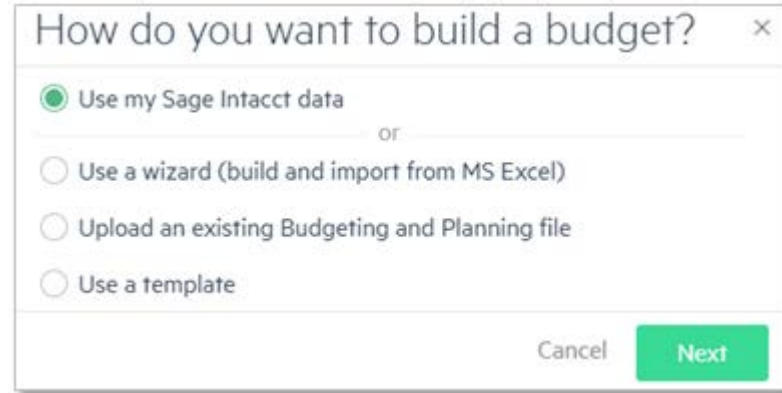# Create a Budget in Sage Intacct Budget & Planning

WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING

10 Step Wizard

- Select Entities
- Budget name and date range
- Select dimensions
- Option to import employees
- Map your accounts*
- GL Account to budget line merge
- Dimensionalize budget structure
- Option to import actuals
- Date range for actuals
- Year over year changes
- Preview budget structure & clean-up

How do you want to build a budget?   ×

⦿ Use my Sage Intacct data

or

◯ Use a wizard (build and import from MS Excel)

◯ Upload an existing Budgeting and Planning file

◯ Use a template

Cancel   Next

Sign in to Sage Intacct   ×

Company ID	My company ID
User ID	My user ID
Password	••••••••••

‹ Back   Next

How are budgets built in Budgeting and Planning

- Each line in budget structure represents a specific expense or revenue account
  - Multiple GL accounts may be mapped to a single budget line
  - A single GL account may be mapped to multiple budget lines based on location and/or department
- Budget lines organized in a "tree-like" structure under different 'branches', such as for your different departments, locations, etc.
- Several methods for creating budgets in SIBP:
  - Sage Budgeting and Planning "built-in" template and manually enter budget amounts
  - Sage Intacct Data
  - Import Budget Data from Excel
  - Combination of Sage Intacct Data and importing budget data from excel

Sharing a Budget

- Budgets are easily shared with other SIBP users
    - Modify (Contributors)
    - View only (Viewers)
- Changes are immediately visible to all users who have access
- Share the entire budget or only part of the budget

SIBP Scenarios and Models

SIBP Financial Models

- Model is a set of assumptions to compute a value for a budget line

- Built in models (called line types)
  - Common models with a set of assumption values to fill in

- Custom models
  - Construct custom models to match the assumptions needed by a business

- Models can leverage the value of other models
  - Example: A commission model with % assumption field that uses an expected revenue model for computation

SIBP Financial Models

*gc-Partner Model

☐ Add to dashboard

FIXED ASSUMPTIONS (5) ▶

Name	# of customer	Value	6,000,000	#	# of current customers	🗑 📍 📋
Name	Price of subscription A (3 screens)	Value	12.99	USD	3-screen plan pricing for sub A	🗑 📍 📋
Name	Expected loss of customers	Value	2	%	% of customer loss expected from subscri...	🗑 📍 📋
Name	Price of subscription B (1 screen)	Value	8.99	USD	1-screen plan pricing for sub B	🗑 📍 📋
Name	Percentage of customers on sub A	Value	70	%	Percentage of customers on sub A	🗑 📍 📋

+ Add Assumption

Monthly ⌄

	JAN 2020	FEB 2020	MAR 2020	APR 2020	MAY 2020	JUN 2020	JUL 2020	TOTAL
Sub A Customer	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	4,200,000	100,800,000
Sub B Customer	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	43,200,000
Rev from Sub A	$54,558,000	$54,558,000	$54,558,000	$54,558,000	$54,558,000	$54,558,000	$54,558,00	$1,309 M
Rev Sub B	$16,182,000	$16,182,000	$16,182,000	$16,182,000	$16,182,000	$16,182,000	$16,182,00	$388,368,000
Total Rev A+B Linked	$70,740,000	$70,740,000	$70,740,000	$70,740,000	$70,740,000	$70,740,000	$70,740,00	$1,698 M

SIBP Scenarios

- A scenario is a parameterized set of assumptions used to apply "what if" computations to a budget – without changing the budget

- Enables real time assumption modeling
  - Allows users to try our various assumptions

- Scenario assumptions can be changed interactively with real time updates to the budget view
  - Visualize the impact of the variations

- Scenario assumptions can be applied to a budget to modify the budget

SIBP Scenarios

A scenario is a budget overlay:

- You can create modify, add, or delete budget lines in a scenario
- Scenario modifications do not affect the budget
- Budget can be viewed with comparison to the scenario
  - Budget vs. Budget + Scenario
- A scenario can be merged into a budget to affect the budget

SIBP Scenarios

Scenarios allow you to test your budget sensitivity.

Blue label indicates you are in a scenario

Review and revert changes

Blue budget lines indicate which items **are** updated in the scenario

Real Time Model & Scenario to consider:

Budget by Employee and/or Role:

- Employee/Role Benefits
- Employee/Role Taxes
- Employee/Role Life Style Increases
- Budget by Employee/Role or New Hires

sage Intacct Budgeting and Planning

NFP Demo

Sample COVID

Anywhere you find the f(x) function a model can be inserted.
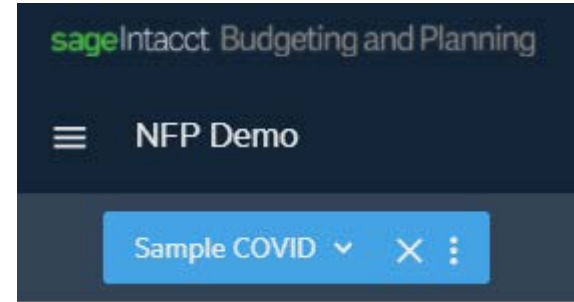
Role		Employee Id	
Benefits	% fx	Employment Taxes	% fx
Payment		Yearly Increase	% fx
Yearly Vacation Days	fx	Avg Accrued Vacation	% fx
Max Accrued Vacation	days fx	Bonus Period	
Bonus	fx	Bonus Payment After	months

Sheets and Dashboard Components

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19

SIBP Sheets

Financial reports

Budgeting Lists

Filters line

		Student Master WIP Import File		Dashboard	Sheets	Inputs	Actuals						

Cash Profit & Loss Balance Sheet Bookings Headcount Model Create Report

Working Budget ∨   Budget vs. Actuals ∨   Monthly ∨   Numbers ∨   All Departments ∨   All Locations ∨   All Projects ∨   All Categories ∨   👁

	JAN 2019			FEB 2019			MAR 2019	APR 2019	MA	TOTAL ACTUALS PERIOD ∨		
	Actuals	Working	Difference	Actuals	Working	Difference	Working	Working		Actuals	Working	Difference
> Revenues	$3,042,961	$2,848,651	$194,311	$2,922,771	$2,641,210	$281,561	$2,687,401	$2,802,460		$5,965,732	$5,489,861	$475,871
> Cost of Revenues	$39,664	$39,453	$211	$39,453	$39,664	($211)	$39,453	$39,664		$79,117	$79,117	-
Gross profit	$3,003,297	$2,809,197	$194,100	$2,883,318	$2,601,546	$281,771	$2,647,947	$2,762,796		$5,886,615	$5,410,744	$475,871
Gross profit %	99%	99%	0%	99%	98%	0%	99%	99%		98.67%	98.56%	0.12%
> Operating expenses	$2,242,288	$2,181,075	$61,214	$2,238,000	$2,196,954	$41,047	$2,200,041	$2,209,654		$4,480,288	$4,378,028	$102,260
Operating profit/loss	$761,009	$628,123	$132,886	$645,317	$404,593	$240,725	$447,906	$553,143		$1,406,327	$1,032,715	$373,611
> Other income/expenses	$1,482	$1,483	($1)	$1,483	$1,482	$1	$1,483	$1,482		$2,965	$2,965	($0)
Net profit/loss	$759,527	$626,639	$132,888	$643,834	$403,111	$240,723	$446,423	$551,661		**$1,403,361**	**$1,029,750**	**$373,611**

Sage Intacct Budgeting & Planning - Dashboards
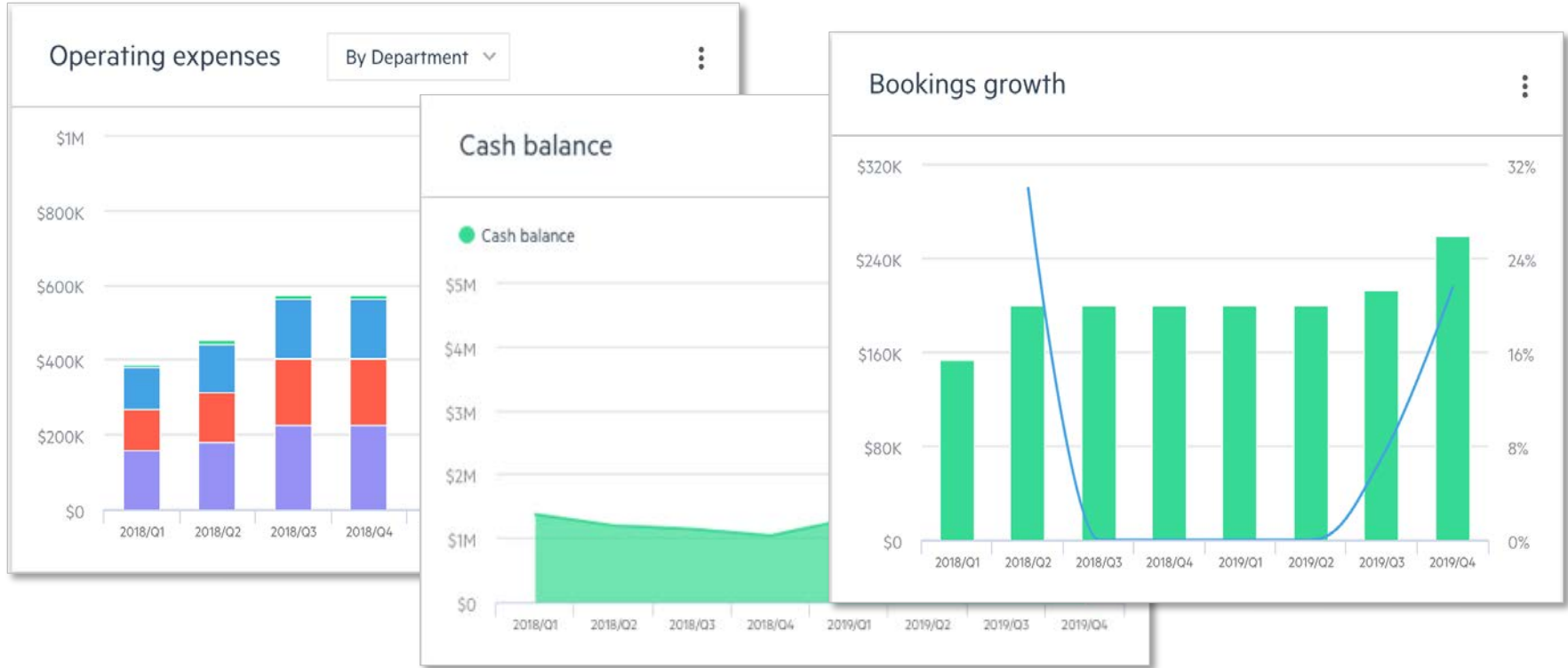
Intacct Resources

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Get the Training you need…

- Intacct Learning Center Training Offerings
- View and Subscribe to our CLA Intacct Blog
- Continue to join monthly Intacct Webinars

https://blogs.claconnect.com/intacct/

https://blogs.claconnect.com/intacct/getting-started-with-sibp-scenarios/

https://blogs.claconnect.com/intacct/clas-sage-intacct-spark-2-sage-intacct-budgeting-and-planning/

Getting started with SIBP Scenarios

May 19, 2020 | by Ted May

Scenarios can help answer questions like: What are the short term impacts to the budget? What will it take to return to pre-pandemic levels of production? Sage Intacct has a solution to help address some of your budget anxieties during a crisis.

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