



Sage Intacct Bank Feed Enhancements

October 25, 2022

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Learning Objectives

- Identify the bank feed enhancements and troubleshoot feed errors
- Review third-party applications to help automate and manage your credit card processes





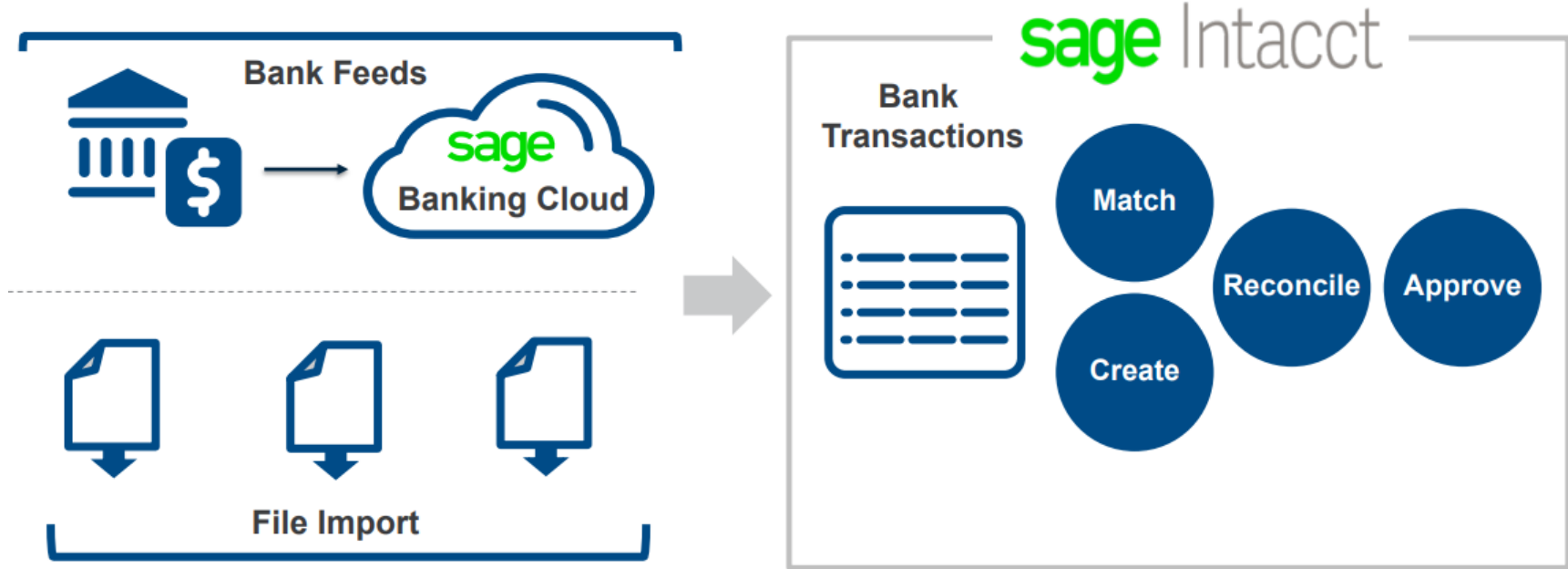
Bank Feed Overview

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Bank Feed Overview



Rules

Two types of Rules that can be setup for streamlined bank reconciliation

- Matching Rules
 - Determine how to automatically match transaction from a bank feed or import file for reconciliation
- Create Rules
 - Create journal entries via a template based on incoming bank data from an import file or bank feed
 - Create credit card transactions via a templates based on incoming bank data from a bank feed



Improved automation for matching

Group transactions

Group by Intacct transactions

☒ Document number

☐ Posting date

Group by bank transactions

☒ Document number

☐ Posting date

Matching conditions

	Bank transaction field	Operator	Value	Match with this field in an Intacct transaction	
1	Amount	equals		Amount	+ -
2	Document number	equals		Document number	+ -
3					+



Enhanced grouping options for bank and Intacct transactions.



Now, grouping supports:

many-to-one
one-to-many



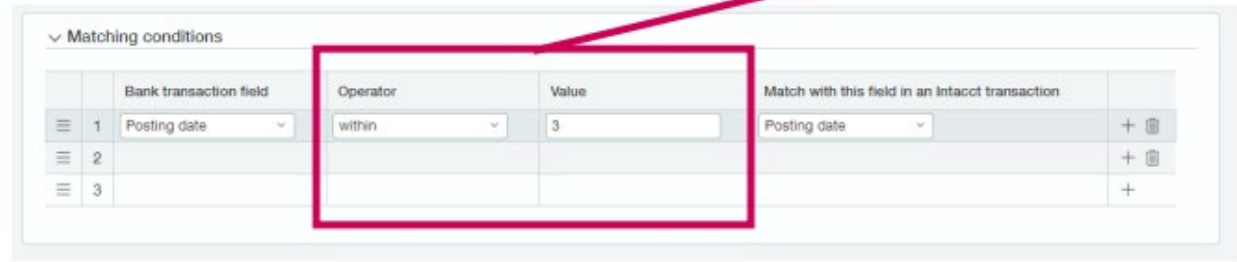
Group by either Intacct or Bank transactions. For more complex rules group by both options.



Flexible Date Comparisons

Create rules with flexible date comparisons

- If the posting date for a bank transaction doesn't line up with your posted Intacct transactions, you can create a rule that matches posting dates within 3 days



The screenshot shows a 'Matching conditions' interface. A red box highlights the 'Operator' and 'Value' columns for the first condition. A red arrow points from the box to the text in the list above.

Matching conditions					
	Bank transaction field	Operator	Value	Match with this field in an Intacct transaction	
≡	1 Posting date	within	3	Posting date	+ 🗑
≡	2				+ 🗑
≡	3				+

Rules Sets

- Acts as a container for the rules created and used to automatically match incoming transactions for reconciliation
- Add rules and prioritize from most specific to most general
- Apply Rule Set to an account



Rule Ordering

Best Practices:

- Place complex or specific rules first
- Place generic rules last
- Helps ensure no unintended matches are made

Rule Set

Rule set Accounts

Details

ID * 100

Name * Demo Rule Set

Description

Status Active

Account type * Bank

Rules

Items selected: 0 Remove

Adding rules to a rule set ?

New rule Select rules

		Rule ID	Rule name	Status	Description	
	1	1	Demo Complex Rule	Active	Specific rule that filters data for Amazon bins	
	2	2	Demo Generic Rule	Active	This rule only matches on Amount	

Demo





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Create Rules

Users now have the ability to create transactions to match incoming bank transactions

- Create Journal Entries to match incoming bank transactions
- Create Credit card transactions to match incoming credit card transactions
- Rely on transaction templates that structure the transaction creation process (journal entry and credit card

The screenshot shows the 'Rule' creation interface in a software application. The interface is titled 'Rule' and is part of the 'Cash Management' module. It features a 'Details' section with a 'Type' dropdown menu (options: Create rule, Match rule, Create rule) and a 'Name' field (value: Insurance Expense). Below this is a 'Filter transaction by' section with a table for defining rules. The table has columns for 'Data source', 'Field', 'Operator', and 'Value'. The first row shows 'Bank transactions' for 'Posting date' with the operator 'greater than' and value '04/01/2022'. The second row shows 'Bank transactions' for 'Description' with the operator 'contains' and value 'West Bend Insurance'. The third row shows 'Data source' for 'Field' with the operator 'Operator' and value 'Value'. The interface also includes a 'Status' dropdown (options: Active, Inactive) and an 'About rules' link.




Data source	Field	Operator	Value
1 Bank transactions	Posting date	greater than	04/01/2022
2 Bank transactions	Description	contains	West Bend Insurance
3 Data source	Field	Operator	Value
4			
5			
6			




Rule Set performance log

Each time an import file is uploaded, or bank feed refreshed, a rule set runs to match/create transactions for reconciliation.

- Displays how many transactions the rule attempted to process and how many transactions were matched or created and then auto-matched

 Cash Management 

 Rule Set


Rule set

Accounts

Details

ID	Name	Description
Default	Default BoA Rule Set	--
Status	Account type	
Active	Bank	Rule set performance log

Rules

About adding rules to a rule set 

	Rule ID	Rule name	Rule type	Status	Description
1	CR-1001	US Electric Auto Debit	Create rule	Active	Electric Bill
2	CR-100	Oklahoma Tax	Create rule	Active	State of Oklahoma Payroll Tax





Troubleshooting Bank Rec issues

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Reconciliation Troubleshooting

There are not any transactions appearing for me to match

- Intacct
 - Run bank register report, any transaction with a state of 'In transit' have not been reconciled
- Bank Feed
 - Confirm bank account has status of Connected, if Auth required displays you may need to reauthorize your account
 - Can take 1-3 days for transactions to appear in Sage Intacct
 - Refresh the feed if status of Partial success or Failed appears
 - Review online bank to confirm if there are new transactions for download
 - Contact Intacct support



Reconciliation Troubleshooting

Amount to reconcile field is not zero

- Make sure all checks and deposits that have cleared the bank have been matched and cleared in Intacct
- Confirm bank statement details are for correct period (*bank statement date and balance*)
- Confirm any manual transactions entered have the correct amounts in Intacct that are on the statement (*bank fees, interest, automatic withdrawals/deposits*) along with posted in the correct period
- Determine if the difference is divisible by nine
- Make a reconciliation adjusting entry



Reconciliation Troubleshooting

I need to make a change to a closed reconciliation

- Reopen a reconciliation on the Reconciliation Histories page
- If you do not see Reopen, confirm you have the correct permissions



Reconciliation Troubleshooting

I've started my reconciliation but need to clear my progress and start over

- Navigate to the account reconciliation page and filter for matched transactions
- Select all matched transactions and click 'Unmatch transactions'



Reconciliation Troubleshooting

I've reconciled transactions and now need to void or edit them, how do I do this?

- Confirm if your periods are open or closed
 - If open, edit or void as normal
 - If closed complete one of the following:
 - Void payment using current period as void date
 - Reopen the books and reopen the reconciliation to make edits. Reconcile and close the books again



Reconciliation Troubleshooting

Trying to connect my bank to Sage Intacct bank feeds but cannot find the correct bank to connect to?

- Banks that send multi-factor authorization codes by text message or phone call are not supported
- Bank requiring key fob or tokens are not supported
- Not seeing your bank listed in the connection portal, request that it be added in the connection process



Reconciliation Troubleshooting

My bank account has a Pending connection status

- If you have a direct connection with your bank or are connected with SISS this means your bank has not yet confirmed the connection.

My bank required daily authentications; can I turn it off?

- This most likely is a bank requirements and you may need to enter your sign-in credentials before your data refreshes
- Contact Intacct customer support to turn off the automatic refresh feature and use the manual refresh process instead



Resources

- Intacct Learning Center Training & Release Notes
- Intacct Customer Office Hours
- View and Subscribe to the CLA Intacct Blog

<https://blogs.claconnect.com/intacct/>

- Continue to join our monthly Intacct Webinars

<https://www.claconnect.com/events/2022/2022-sage-intacct-webinar-series/>



The screenshot shows the Sage Intacct Blog homepage. At the top is a navigation bar with the CLA logo, a search bar, and a 'CLA Blogs' link. Below the navigation bar is a banner for the 'Sage Intacct Blog' featuring the Sage Intacct logo. The main content area displays a featured article titled 'Incorporating Sage Intacct Order Entry for Itemized Billing' by Ashley Klapperick, dated July 24, 2022. The article includes a social media share sidebar with icons for LinkedIn, Facebook, Twitter, Email, and Print, and a 'SHARE' button. The article text discusses the benefits of Sage Intacct's Order Entry application for itemized billing. To the right of the article is a vertical image of a woman using a tablet. On the far right, there is a sidebar with a 'Subscribe to Blog' button and a list of links: 'Get More Sage Intacct Resources', 'Request a Demo/Product Tour', 'Free Trial', 'Register for the CLA Sage Intacct webinar series', 'Register for a Sage Intacct webinar', and 'Current Sage Intacct Customer Login'.

Sage Intacct Blog

Incorporating Sage Intacct Order Entry for Itemized Billing

July 24, 2022 | by Ashley Klapperick

Do you scramble to answer customer questions about their billing? Is customer billing being provided to accounting from another application or team within the organization?

Sage Intacct's Order Entry application eliminates the never-ending task of tracking down itemized details about an invoice sent to a customer. Order Entry integrates with Accounts Receivable, enabling you the ability to have a true quote to cash workflow or simply, itemized billing enabling drill-down to the details.

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