Intacct Webinar

Intacct Purchasing with Bill.com

Create Opportunities

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Learning Objectives

- Describe Bill.com integration and Sage Intacct Purchasing to add more automation, control and insight into spending throughout your organization.
- Describe the capabilities of Sage Intacct's Purchasing application
- Explain the new integration with Intacct Purchasing and Bill.com
- Summarize limitations of Bill.com and Sage Intacct Purchasing

Basics of Bill.com

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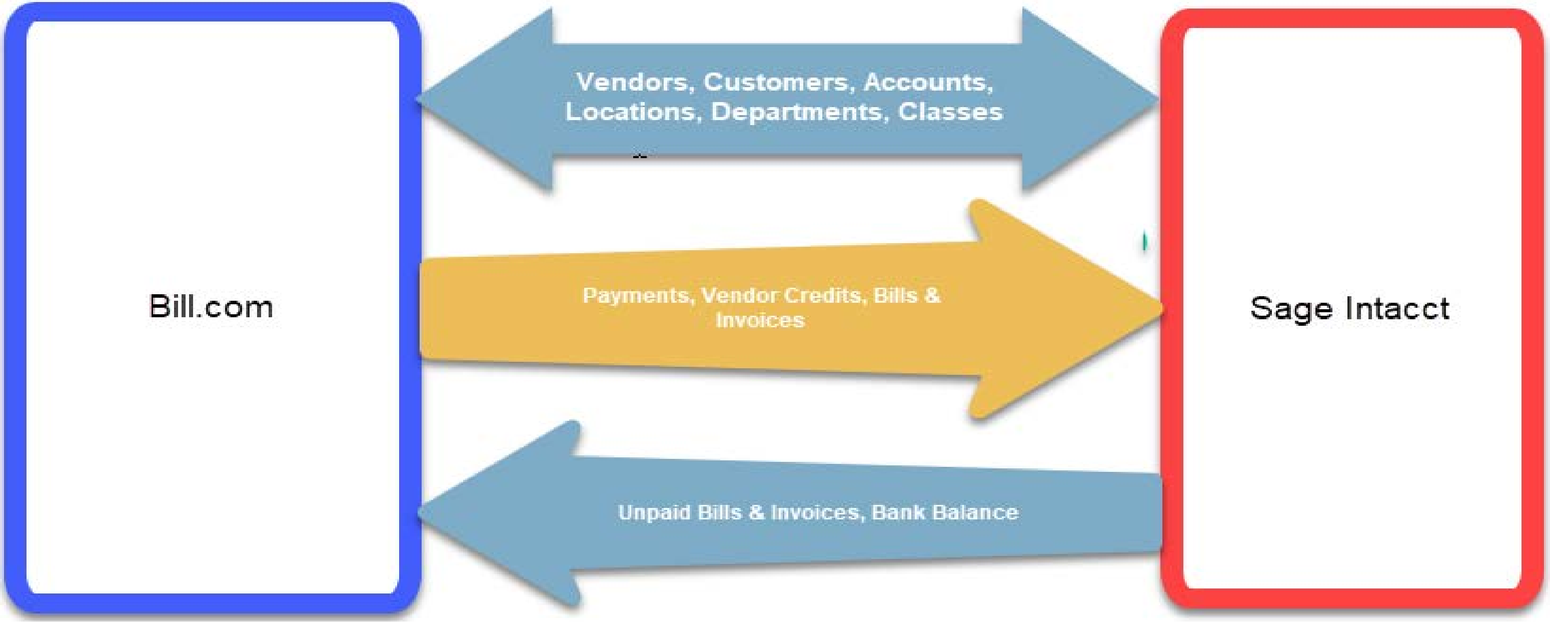
Basics of Bill.com

- Pay Bills easily and Get Paid quicker with much more security



Bill.com Basics Intacct Sync – Notes & Limitations

NO two-way sync

- A/P & A/R Payment Terms
- Supporting Documentation (Attachments)
- Approval(s) Routing/Audit
- AP Adjustments (Credit Memos)
- 1099 Default Form & Box

NO Sync from Intacct to Bill.com

- A/P Bill Payments – BIG
- A/R Invoice Payments
- A/P and A/R Funds Transfers

https://help.bill.com/hc/en-us/articles/360015873712-Intacct-Notes-and-Known-Limitations-

Bill.com Basics Intacct Sync – Notes & Limitations

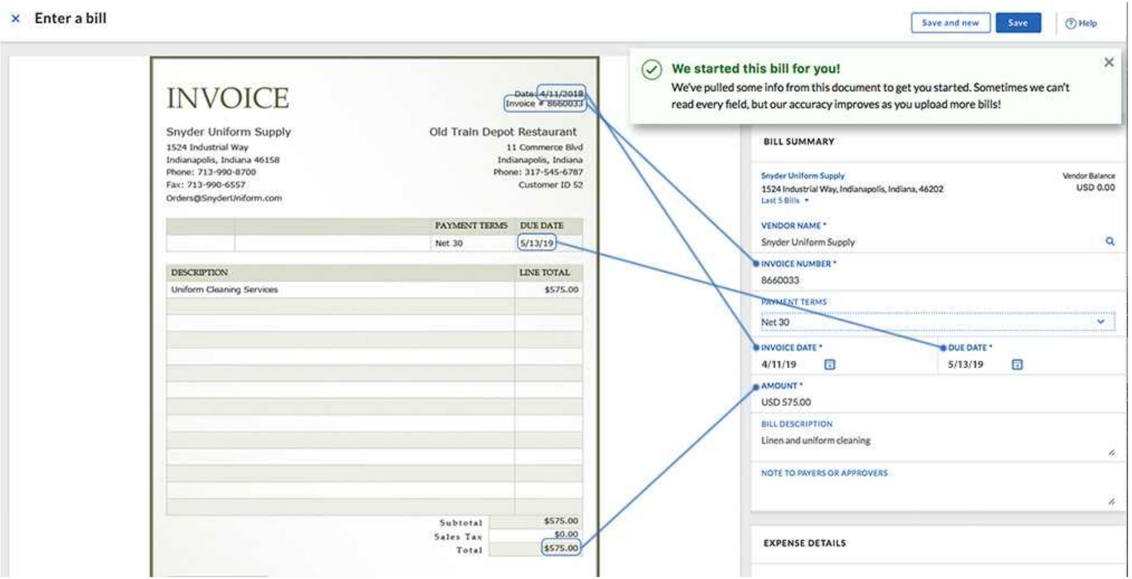
Scenario: Multi-Entity Shared Intacct environment with multiple bank accounts paying bills for Multiple Entities

- Separate Bill.com company is needed in order to book the correct inter-company transactions
- Assign Bill.com companies to an Entity/Location
  - ◊ Unlike Intacct where you assign the actual bank account to the Entity/Location
- Turn off 2-way sync

Intelligent Virtual Assistant

- Bill.com utilizes IVA (Intelligent Virtual Assistant)
  - Scans incoming Invoices to capture data
  - Side-by-side comparison
  - Drag & Drop capability
- Duplicate Invoice notifications

https://www.bill.com/blog/meet-iva-your-intelligent-virtual-assistant/



Purchasing Application Use Case Scenarios

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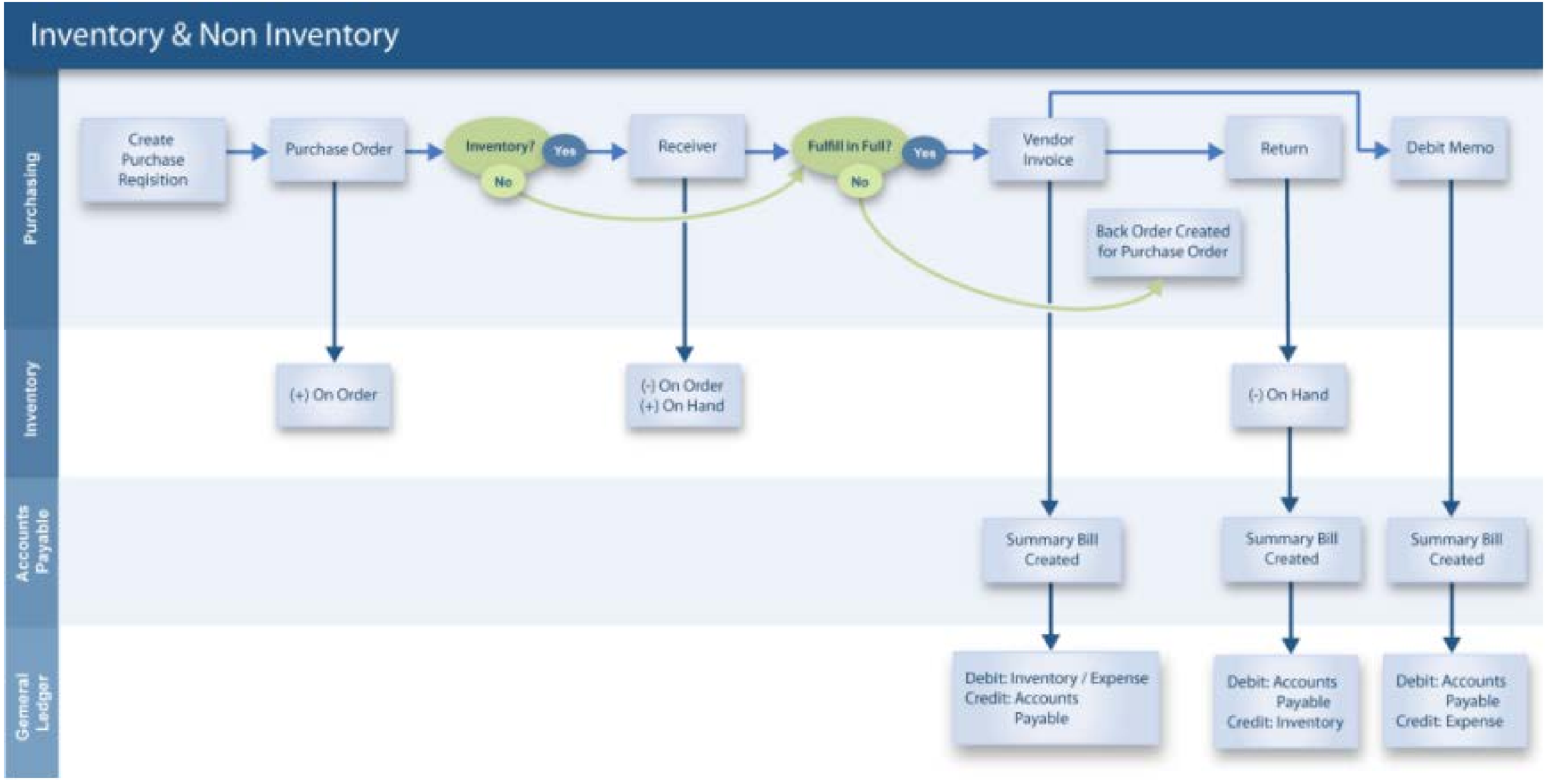
Intacct Purchasing Capabilities

- Monitor and manage purchasing spend acquisitions at any point
- Workflows designed to generate requests for purchase requisitions, purchase orders, vendor invoices and debit memos
- Convert documents from one transaction type to another, without re-entry of data
- Standard Pre-built workflows with ability to tailor transaction workflows to meet business needs
- Setup user permissions to enable user access only to specific processes, transaction documents and reports

Purchasing Transaction Definitions

- Template for a purchasing transaction that contains
  - Accounting rules/logic
    - ◊ When Posting takes place and to either GL or AP
  - Workflow rules / approvals
  - Security settings
    - ◊ Users/Groups who have access to the transaction(s)
- Standard QuickStart Workflow
- Advanced Workflow

Purchasing Workflow



Integration between Intacct Purchasing & Bill.com

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Values of automating Purchase Order workflow

Increase efficiencies across departments and roles:

- Reduce back-and-forth communications between PO creator and AP manager
- Quickly associate and link multiple PO line items to an invoice within a single workspace
- Easily handle one PO to many invoices that come in at different points of time
- Easily send matched invoices into an automatic approval workflow

Values of automating Purchase Order workflow

Improve Accuracy:

- Eliminate the need to toggle between systems with two-way match.
- Replace manual data entry with artificial intelligence functionality, which auto-fills the PO number.
- Auto sync completed payments with your accounting system for accurate records.
- Automatically close out POs when bill information is synced back to the accounting system.

Values of automating Purchase Order workflow

Extend control and visibility:

- Track progress of all POs via an intuitive, dedicated space (e.g., a dashboard).
- Assign permissions based on role—control who has permission to view, link, and match purchase orders.

Automation of Purchase Order workflow

Overview of the Purchase Order to Payment to Reconciliation automation with Bill.com:

- Step 1 - Sync approved PO's from Sage Intacct to Bill.com
- Step 2 - Link and match bills with the PO in Bill.com
- Step 3 - Bill approval workflow
- Step 4 - Payment made from Bill.com
- Step 5 - Reconcile in Intacct


DEMO

Resources

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Things to know…

- No additional charge for PO sync
- Specifically for non-inventory, mid-sized businesses
- PO’s sync directly from Sage Intacct into Bill.com
- Bill linked to multiple PO’s is not supported in Bill.com at this time
- Purchase Order numbers can be viewed when adding documents from the Inbox to existing bills
- Once a bill is linked to a Purchase Order it cannot be unlinked
- Multi-Currency Purchase Orders are not supported at this time

Bill.com Resources

Automate your Purchasing Order workflow with streamlined ease:

https://www.bill.com/blog/automate-your-purchase-order-workflow-streamlined-ease/

Bill.com Support Center:

https://support.bill.com/hc/en-us/articles/206909043-How-Purchase-Orders-work-with-Bill-com

Bill.com Support Bill Management:

https://help.bill.com/hc/en-us/articles/115005953566-Working-with-Purchase-Orders#purchase-order-sync-workflow

Bill.com Support Frequently Asked Questions:

https://help.bill.com/hc/en-us/articles/360035113171

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  https://blogs.claconnect.com/intacct/
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Bill.com Resources

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