We'll get you there.

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Sage Intacct 2022 R4 and 2023 R1 Highlights

March 28th, 2023

Learning Objectives

Explain

Explain the feature enhancements from Sage Intacct's 2022 R4 and 2023 R1 releases

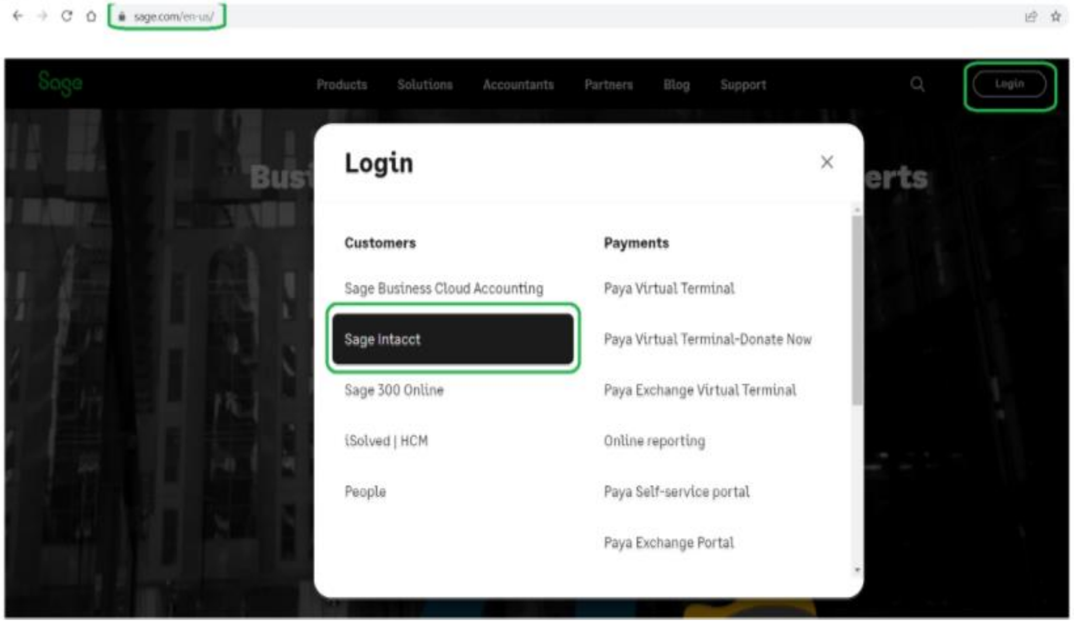
Determine

Determine which enhancements may be pertinent to your day-to-day tasks

Before we get started…

- Intacct.com will be getting phased out and changing to Sage.com
- When this change takes place, you will want to select Sage Intacct from the Login button

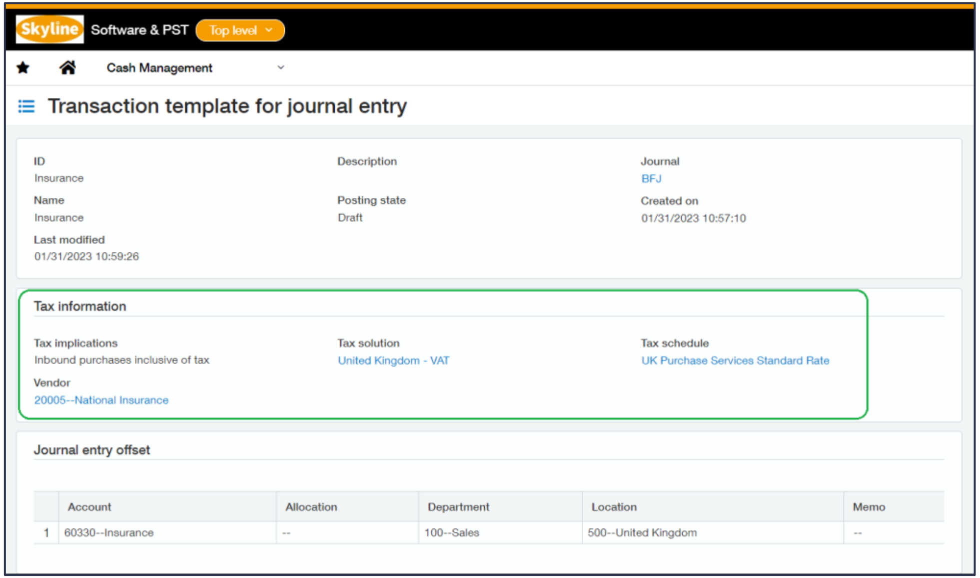
Sage.com



Cash Management Enhancements

Reconciliation Transaction templates (R1)

- Now support VAT/GST
- Both Credit Card transactions and Journal Entry (inbound only for CC templates)
- Vendor field used for tax submission. Not vendor dimension
- If at entity level, the Tax Solution will default in
- Must be a Multi-tax environment



General Ledger Enhancements

Trial Balance – Opening & Closing Balances (R1)

Trial balance report

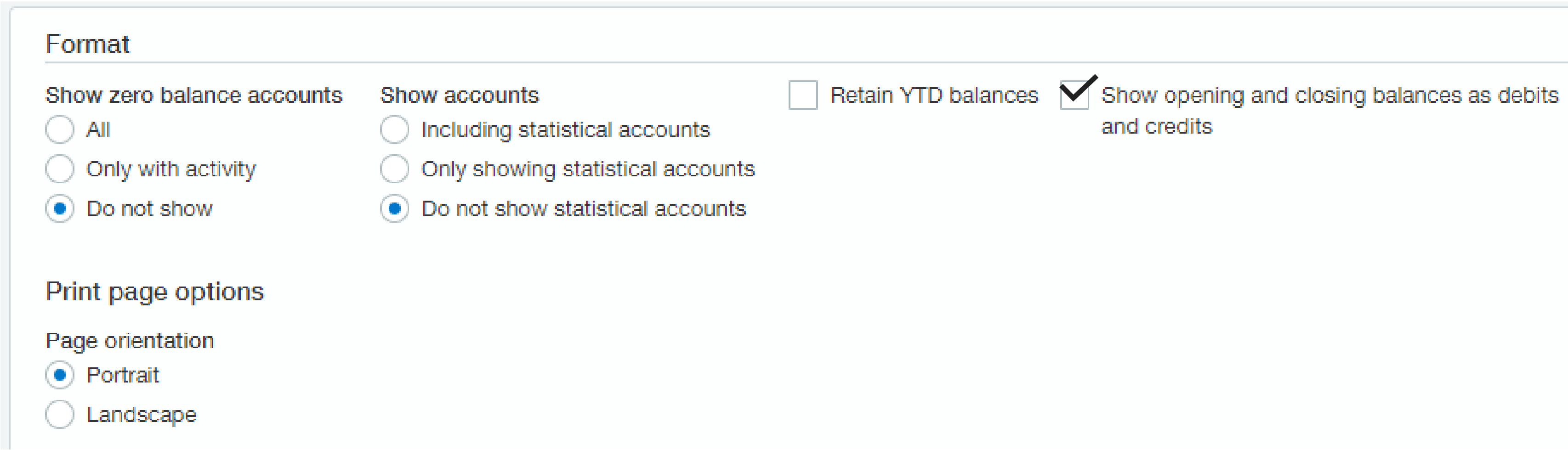
Account Number	Account Name	Opening balance on 01/01/2023	Debit	Credit	Adjusting Debit	Adjusting Credit	Closing balance on 01/31/2023
1000	Operating Bank Account	656,009.05	0.00	151,100.00	0.00	0.00	504,909.05
1001	KFC Operating Account	15,000.00	0.00	0.00	0.00	0.00	15,000.00
1005	Chase Checking	1,180,434.05	0.00	0.00	0.00	0.00	1,180,434.05
1006	Schwab Checking	17,000.00	0.00	0.00	0.00	0.00	17,000.00
1007							
1008							
1009							
1010							

Trial balance report

Account Number	Account Name	Opening balance Debit	On 01/01/2023 Credit	Debit	Credit	Adjusting Debit	Adjusting Credit	Closing balance Debit	On 01/31/2023 Credit
1000	Operating Bank Account	879,897.74	223,888.69	0.00	151,100.00	0.00	0.00	879,897.74	374,988.69
1001	KFC Operating Account	30,000.00	15,000.00	0.00	0.00	0.00	0.00	30,000.00	15,000.00
1005	Chase Checking	1,217,405.30	36,971.25	0.00	0.00	0.00	0.00	1,217,405.30	36,971.25
1006	Schwab Checking	27,000.00	10,000.00	0.00	0.00	0.00	0.00	27,000.00	10,000.00
1007	Ally	54,377.25	2,200.00	1,000.00	0.00	0.00	0.00	55,377.25	2,200.00
1008	BoA Checking Account	11,000.00	4,500.00	0.00	0.00	0.00	0.00	11,000.00	4,500.00
1009	BoA Checking Account	12,500.00	0.00	0.00	0.00	0.00	0.00	12,500.00	0.00
1010	Petty Cash	5,023.83	1.00	0.00	0.00	0.00	0.00	5,023.83	1.00

Trial Balance – Opening & Closing Balances (R1)

- Enable in reporting options



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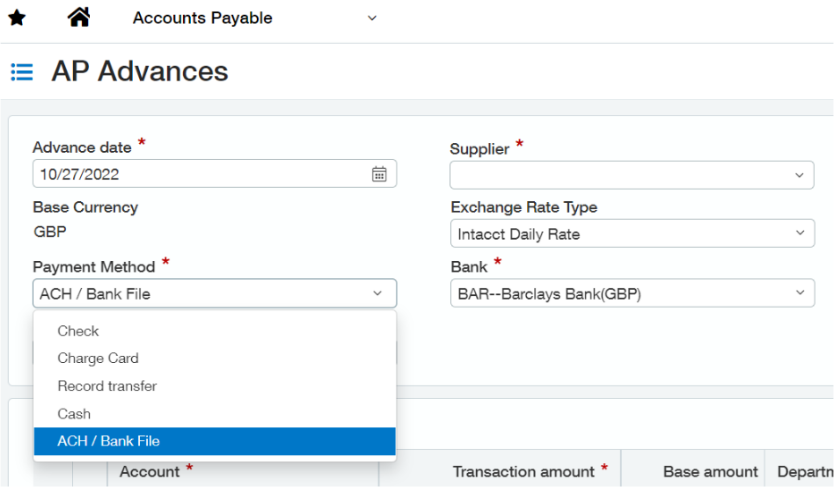
Accounts Payable Enhancements

Bank File Payments (R4)

- AP Advances support bank files as payment method when currency is AUD, EUR, GBP or ZAR
- How it works:
  - Select ACH/Bank file as the payment method when creating the advance
  - Generate and download the bank file
  - Upload the file to your bank and confirm the bank file in Sage Intacct

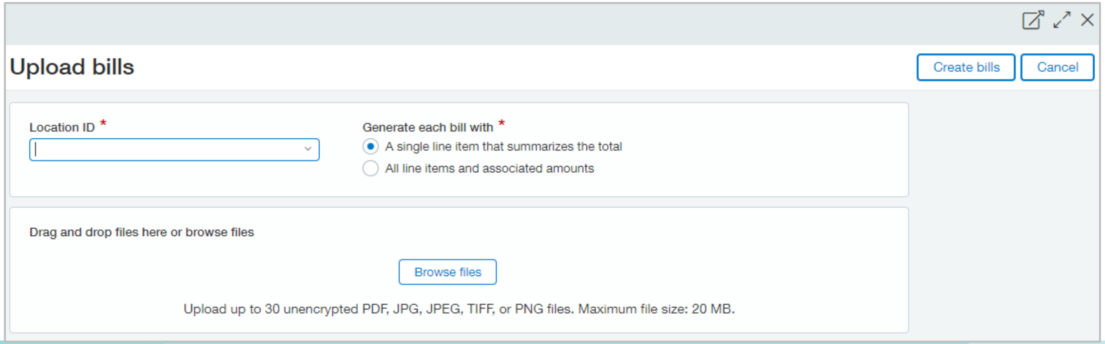


AP Bill Automation (R4)

- Add-on feature to Accounts Payable requiring a signed subscription to be enabled in Production, Sandbox and Implementation environments
- Streamlines data entry process
- System automatically creates draft bills from bill documents that either you email or upload to Intacct.
- Bill details are automatically populated using data from original bill document, vendor information record and previous bills
- Review drafted bills and either submit for approval or post

AP Bill Automation-How does it work? (R1)

- Bills can be uploaded
  - Accounts Payable > Bills > Import
- Forwarded (emailed) to the Entity the bill belongs to
- The Top Level along with each entity has their own specific email address:
  - Found in Accounts Payable > Configuration > Bill Automation Settings > Email Services



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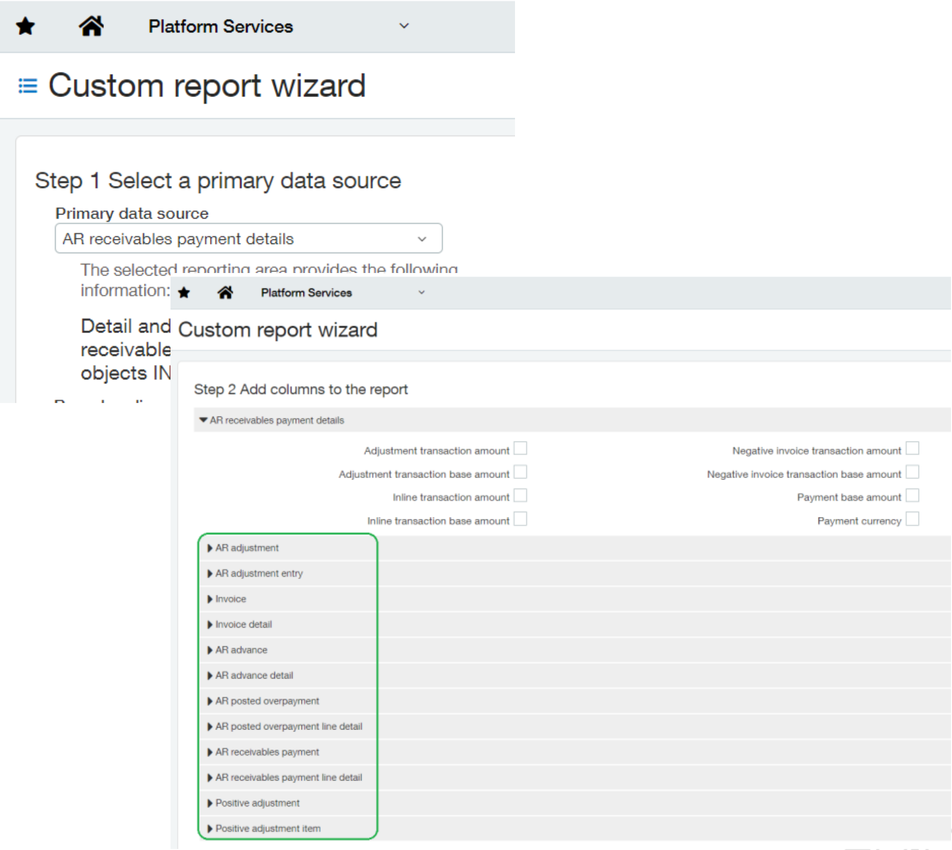
Accounts Receivable Enhancements

Customer Statements(R4)

- Statement type Balance Forward now available
- Displayed on the balance forward statement type are:
  - Customers balance at the beginning of the selected period
  - Customer activity for the duration of the selected time period
- Navigate to Accounts Receivable > All tab > Print or Email Statements > Statements > Select Balance Forward for statement type

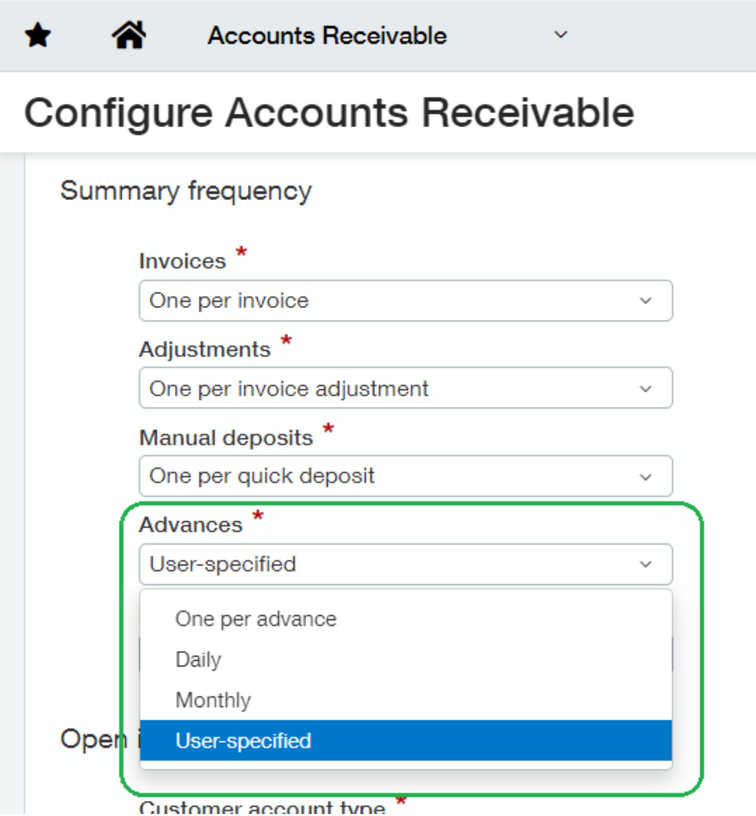
AR Payment Details reporting object (R1)

- Provides header and detail information for the following AR transaction types:
    - Adjustments
    - Advances
    - Overpayments
    - Posted payments
- All relevant payment details come through regardless of whether the payment started as an adjustment, advance, posted payment or overpayment
- Object only shows payments for AR Invoices and Advances



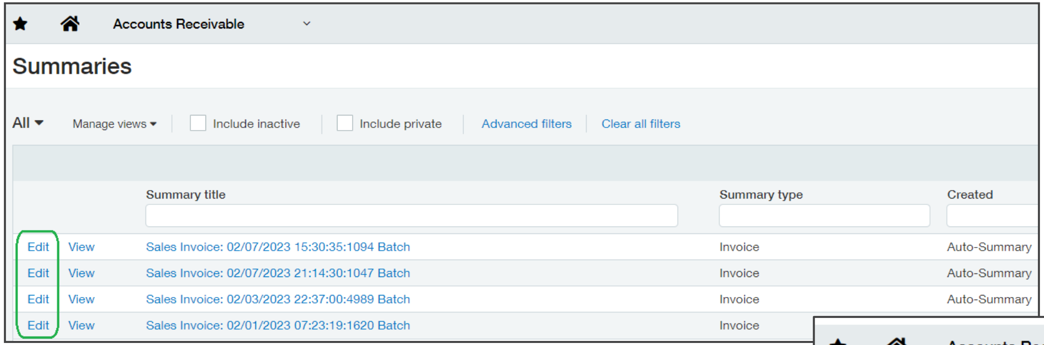
Edit automatic summaries – AR (R1)

- Intacct added a One per advance option in AR Configuration > Summary frequency for Advances in R4 2021.
- Defaults to User-specified
  - If is still set to User-Specified, this does not apply
  - If changes to One per, Daily or Monthly, you will no longer be able to edit the Payment summaries or Summaries



Edit automatic summaries – AR (R1)

Before R1



Subledger

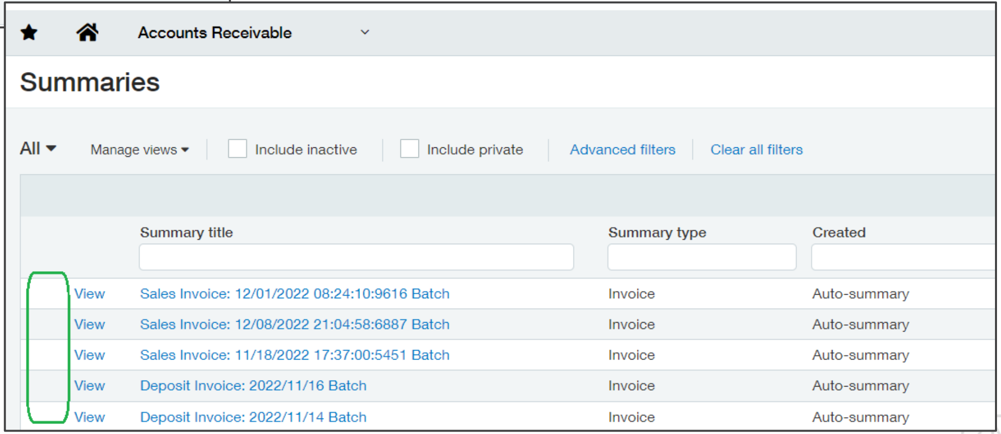
Close

Open

Payment summaries

Summaries

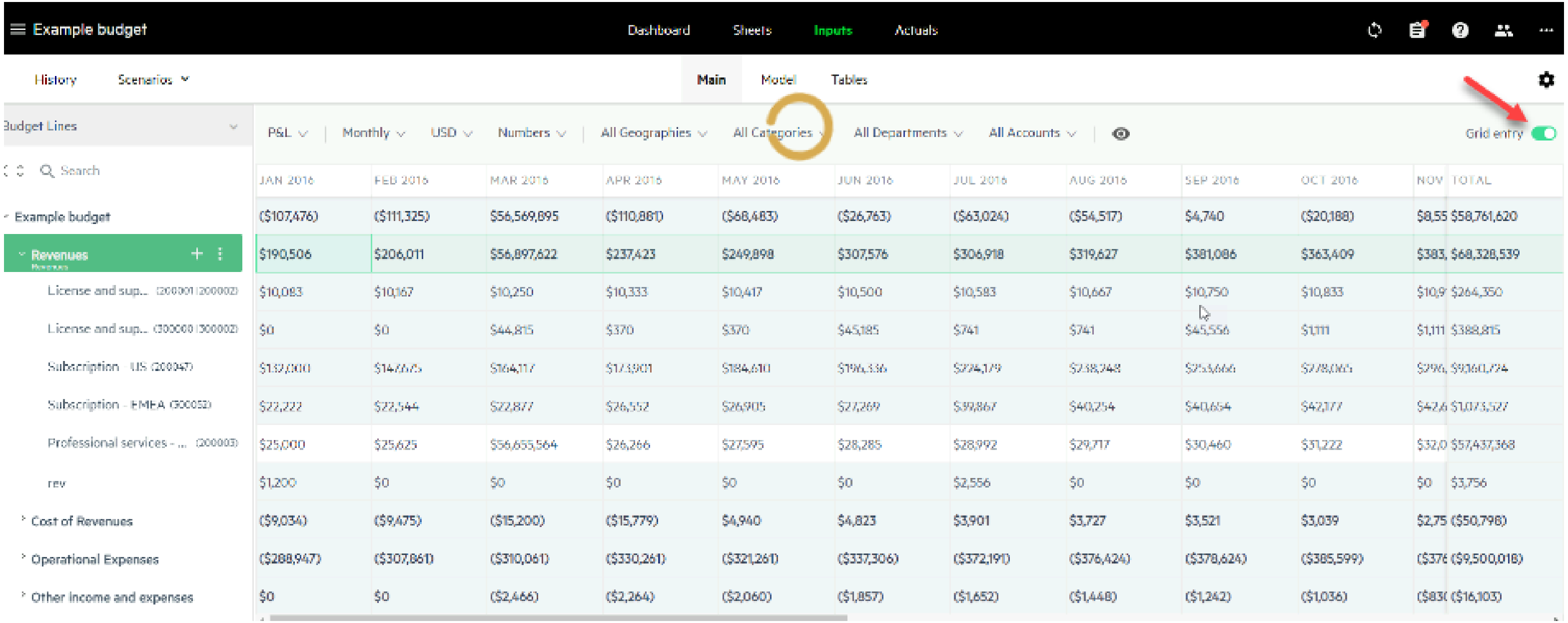
After R1



Budgeting and Planning Enhancements

Grid View (R4)

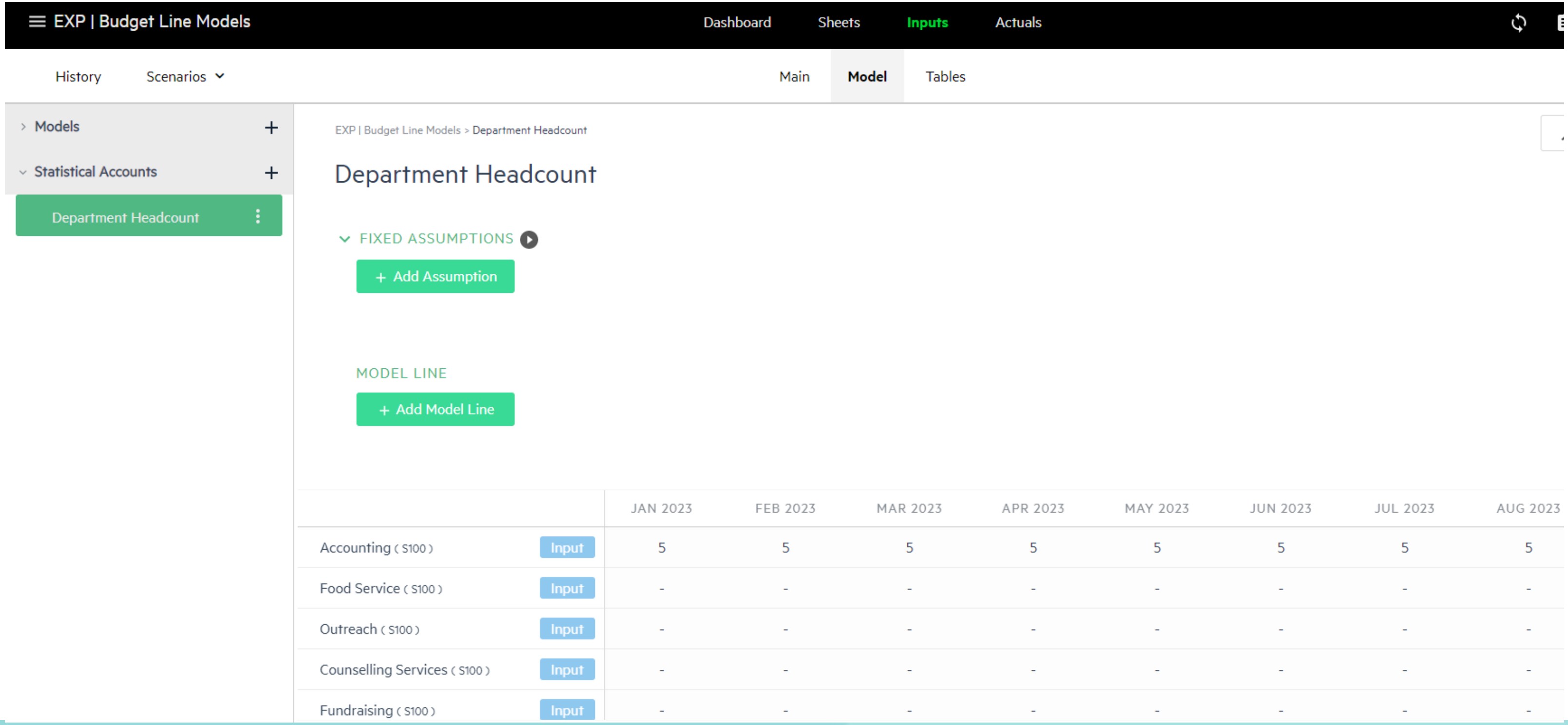
- Look and feel of a spreadsheet
- Enter data faster and see more at one time



	JAN 2016	FEB 2016	MAR 2016	APR 2016	MAY 2016	JUN 2016	JUL 2016	AUG 2016	SEP 2016	OCT 2016	NOV	TOTAL
Example budget	($107,476)	($111,325)	$56,569,895	($110,861)	($68,483)	($26,763)	($63,024)	($54,517)	$4,740	($20,188)	$8,55	$58,761,620
Revenues	$190,506	$206,011	$56,897,622	$237,423	$249,898	$307,576	$306,918	$319,627	$381,086	$363,409	$383,	$68,328,539
License and sup... (200001 (200002)	$10,083	$10,167	$10,250	$10,333	$10,417	$10,500	$10,583	$10,667	$10,750	$10,833	$10,9	$264,350
License and sup... (300000 (300002)	$0	$0	$44,815	$370	$370	$45,185	$741	$741	$45,556	$1,111	$1,111	$388,815
Subscription - US (200047)	$132,000	$147,675	$164,117	$173,901	$184,610	$196,336	$224,179	$238,248	$253,666	$278,065	$296,	$9,160,724
Subscription - EMEA (300052)	$22,222	$22,544	$22,877	$26,552	$26,905	$27,269	$39,867	$40,254	$40,654	$42,177	$42,6	$1,073,527
Professional services - ... (200003)	$25,000	$25,625	$56,655,564	$26,266	$27,595	$28,285	$28,992	$29,717	$30,460	$31,222	$32,0	$57,437,368
rev	$1,200	$0	$0	$0	$0	$0	$2,556	$0	$0	$0	$0	$3,756
Cost of Revenues	($9,034)	($9,475)	($15,200)	($15,779)	$4,940	$4,823	$3,901	$3,727	$3,521	$3,039	$2,75	($50,798)
Operational Expenses	($288,947)	($307,861)	($310,061)	($330,261)	($321,261)	($337,306)	($372,191)	($376,424)	($378,624)	($385,599)	($376	($9,500,018)
Other income and expenses	$0	$0	($2,466)	($2,264)	($2,060)	($1,857)	($1,652)	($1,448)	($1,242)	($1,036)	($83(	($16,103)

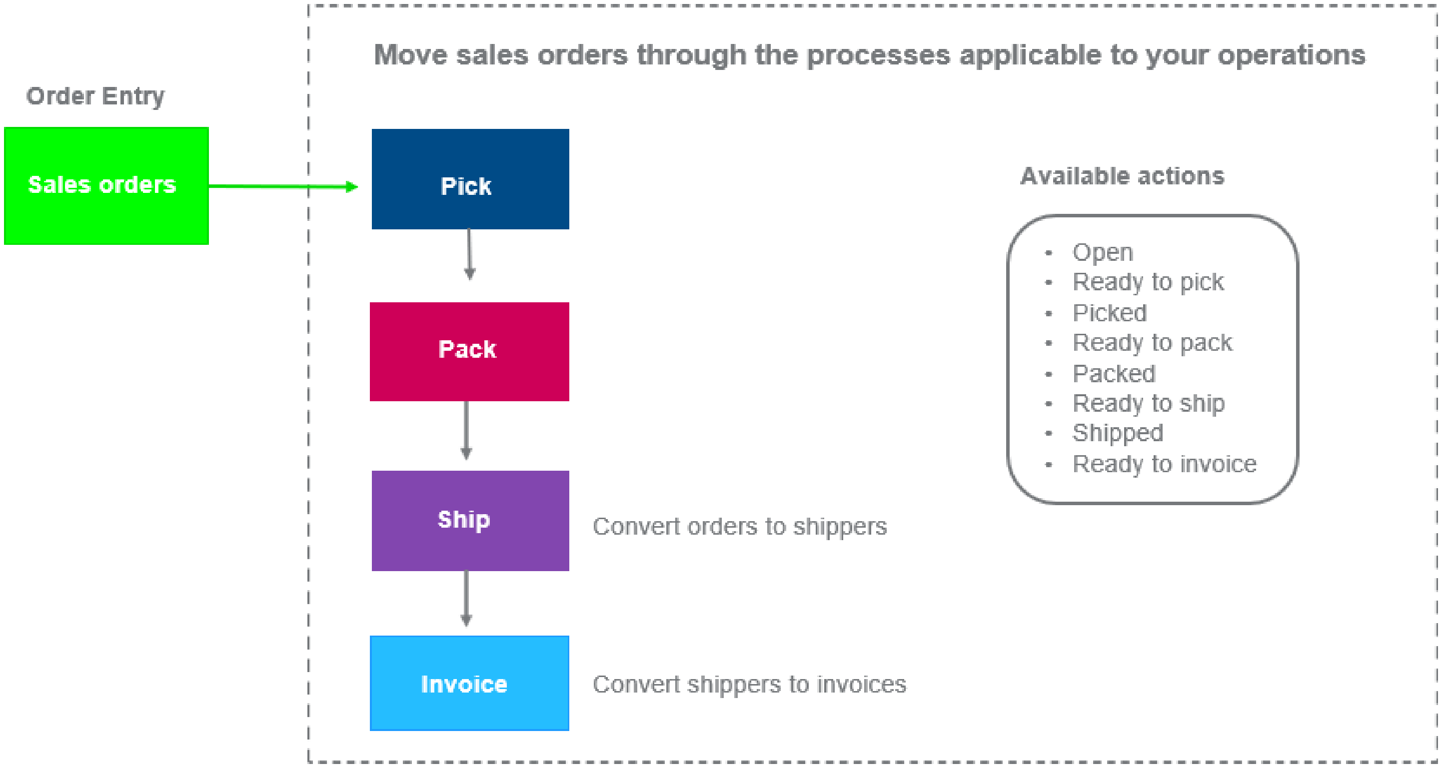
Statistical Data (R4)

- Use statistical data from Sage Intacct with statistical models



Order Entry and Inventory Enhancements

Fulfillment for SO Management – Early Adopter (R4)



Commit Quantities – Early Adopter (R4)

- Introduced through an Early adopter program in R3 2022
- When Sales Order is created the item quantities are committed to the order
  - **Quantity Reserved:** considered to still be on the warehouse shelves/floor but no longer available to be used elsewhere
  - **Quantity Picked (Allocated):** considered to be picked to fill the item and no longer available to be used elsewhere

Projects Enhancements

Transaction State in Gen Invoices (R4)

- View the State of billable transactions in the Pre-bill report

Projects

Sear

Generate invoices

Start over | Export | Print | Cancel | More ac

Filters

Invoice template
Sales Invoice

Customer
C009--Kiwi Food

Project
PROJ-008--Kiwi Foods (Implementation)

Project type
--

Project manager
--

Customer type
--

From date
--

To date
--

From item
--

To item
--

Employee
--

Location
--

Department
--

Include reversed transactions

Billing options

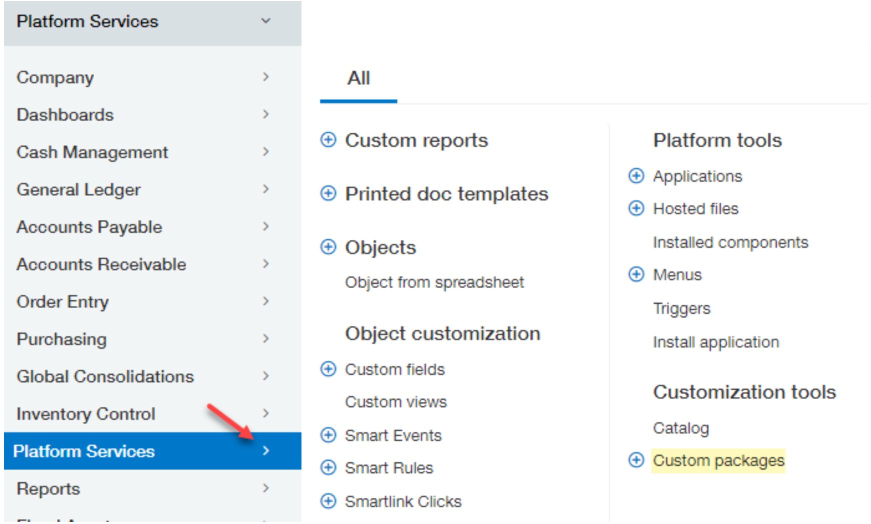
Price list
--

	Date	State	Doc no.	Customer ID	Customer name	Project ID	Project name	Txn type	Task, expense type, or vendor	Item ID	Orig ext price	Orig price	Qty	Fee percent	Price	Total	Descr	Employee name	Department ID	Location ID
1	02/23/2023	Posted	94028	C009	Kiwi Food	PROJ-008	Kiwi Foods (Implementation)	AP	V001-Software Supplier	TRN	--	--	1	0.00	1,000.0000000000	1,000.00	--	--	500	1100
2	02/23/2023	Paid	0943298432	C009	Kiwi Food	PROJ-008	Kiwi Foods (Implementation)	AP	V001-Software Supplier	SVC	--	--	1	0.00	2,000.0000000000	2,000.00	--	--	500	1100
	Transaction type total	--	--	--	--	--	--	AP	--	--	--	--	2	--	--	3,000.00	--	--	--	--

Reporting Enhancements

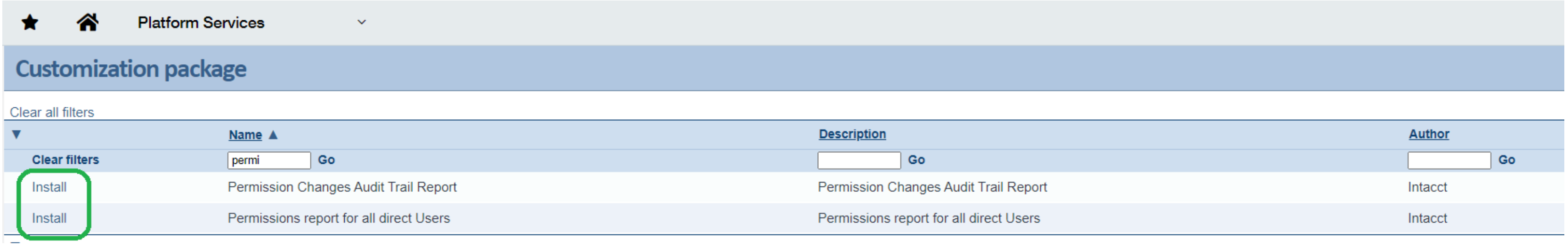
Audit History Reports (R4)

- Install through Package Library
- Must have access to either Customization Services or Platform Services
- Reports provide details for changes made to your records and transactions in Sage Intacct.
    - Such as, who made the change and when the change occurred.



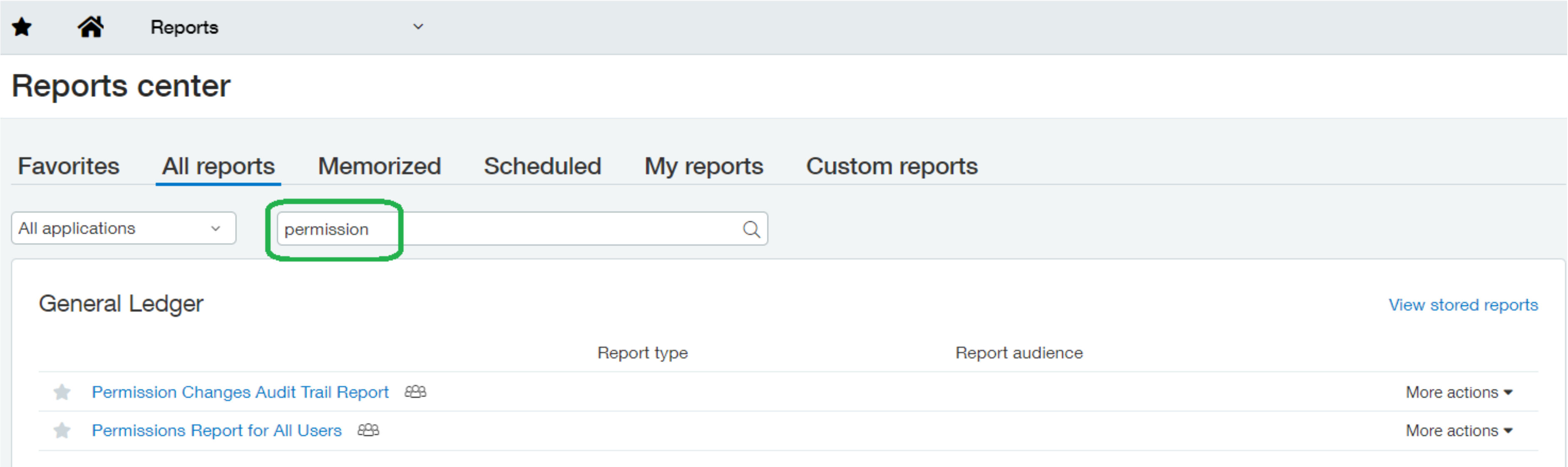
Permission Changes Audit Trail report (R1)

- Customization/Platform Services – Customization Packages > Package Library
- Search Permission
- Click Install



Permission Changes Audit Trail report (R1)

- Navigate to Report Center
- Search Permission



Permission Changes Audit Trail report (R1)

- Displays Permissions (Grant, Revoke, Set)

Permission Changes Audit Trail Report

User	Application	Action Performed	Description	Activity / Object	Policy	Time Performed	Performed By
projectmanager	User Information	Set	Set to Off	Admin Privilege	Off	01/31/2023 10:24:16	preview
projectmanager	User Information	Set	Set to Active	Status	Active	01/31/2023 10:24:16	preview
projectmanager	User Information	Set	User created	User created	User	01/31/2023 10:24:16	preview
projectmanager	User Information	Set	ALL User Departments granted	User Departments	Grant	01/31/2023 10:24:16	preview
projectmanager	User Information	Set	ALL User Entities granted	User Entities	Grant	01/31/2023 10:24:16	preview
projectmanager	User Information	Set	ALL User Territories granted	User Territories	Grant	01/31/2023 10:24:16	preview
projectmanager	User Information	Set	Set to Project manager	User Type	Project manager	01/31/2023 10:24:16	preview

Permissions Report for All Users (R1)

- Shows Permissions by user by application

Permissions Report for All Users

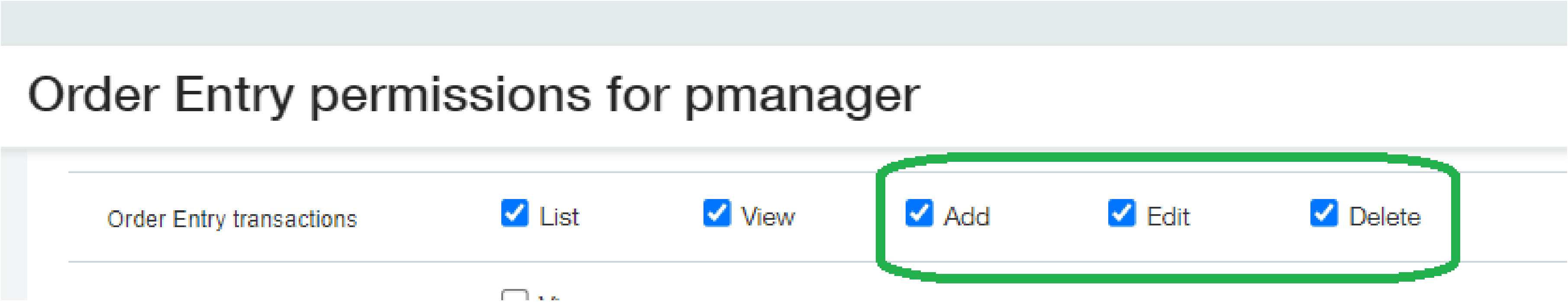
Customize View Print

User ID	User name	User Key	User Status	When created	Created by	Application	Policy	Rights
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:36:26	16	Accounts Payable	Summaries	List|View|Add|Edit|Delete|Open|Close
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:36:26	16	Accounts Payable	Vendors	List|View|Add|Edit|Delete|Bank Details
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Tax Schedule Map	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Tax Schedule	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Tax Detail	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Quick Check Entry	Run
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Check Run Detail	List|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Check Run	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Payment Requests	List|View|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	AP Account Labels	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	AP Terms	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Vendor Groups	List|View|Add|Edit|Delete
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Pay in Advance	Run
bill	Bill - Accounting Manager	26	Active	06/16/2021 15:38:10	16	Accounts Payable	Check Reconciliation	Run

Company & Admin Enhancements

Project Manager Users (R1)

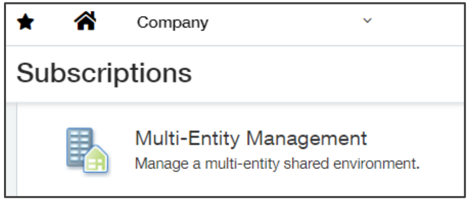
- Project Manager Users can now be given permissions to add, edit, and delete Order Entry transactions (Quote and Order template types)

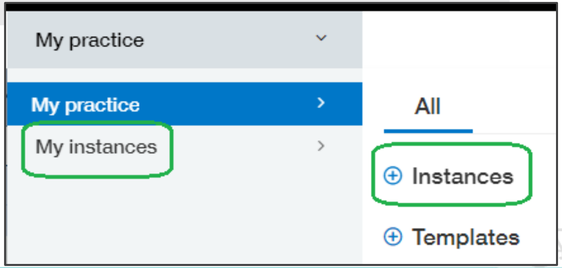


User Experience Enhancements

Description Changes (R1)

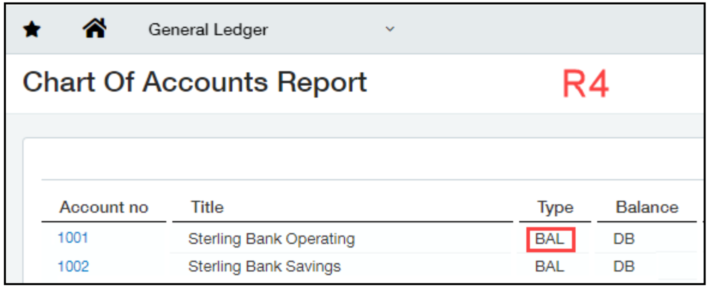
Applications	Old label	New label
Multi-Entity Management	Multi-Entity Console	Multi-Entity Management
Multi-Entity Management		Manage multiple entities
Partner/Accountant Console	Client Entity ID	Instance ID
Partner/Accountant Console	Client Entity Name	Instance Name

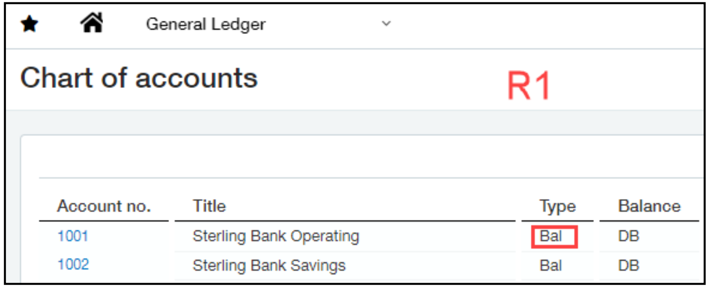




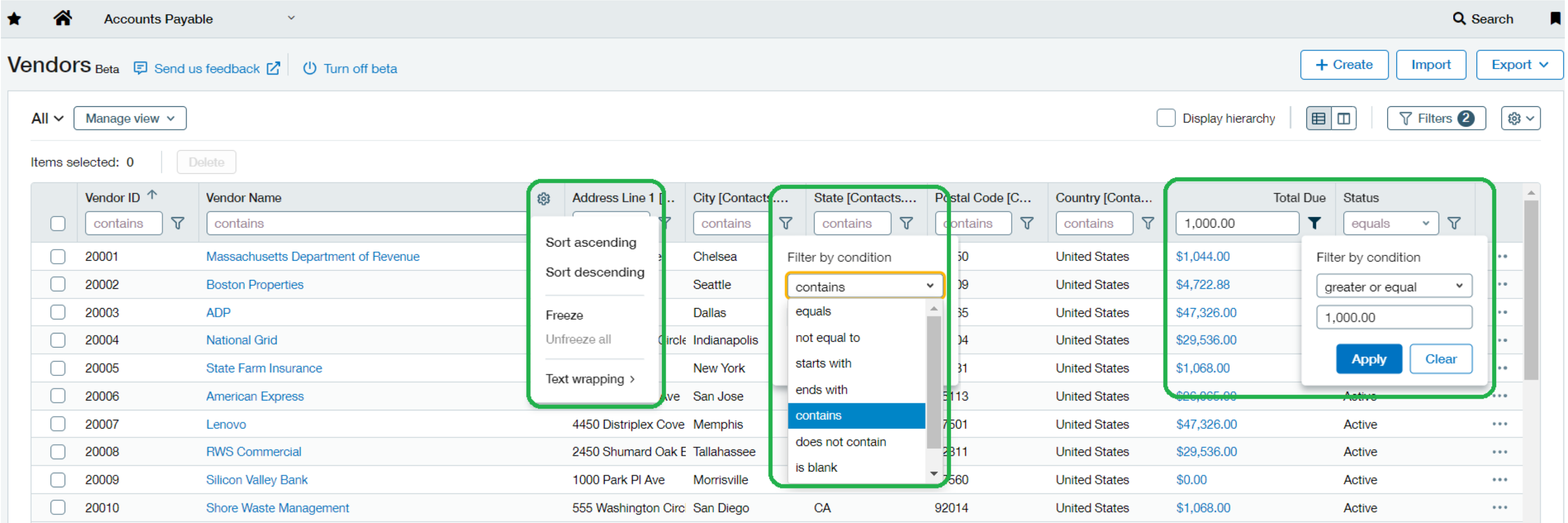
Label Changes (R1)

- If you export and user standard reports and custom reports in any automated processes outside of Sage Intacct, review the list of text changes to determine if there is any impact to your processes
- In these cases, some labels and column names will have changed. If your automated processes rely on specific text in these column names or labels, update your automated process to avoid any business impact

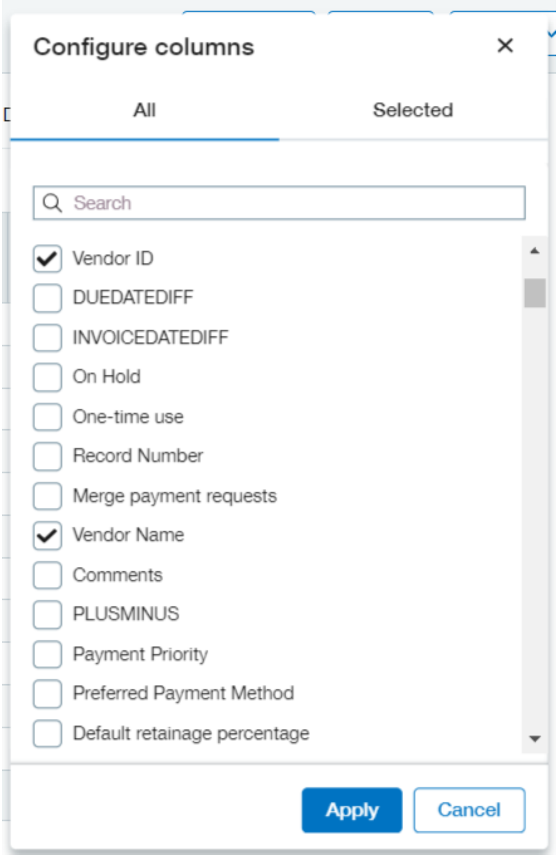


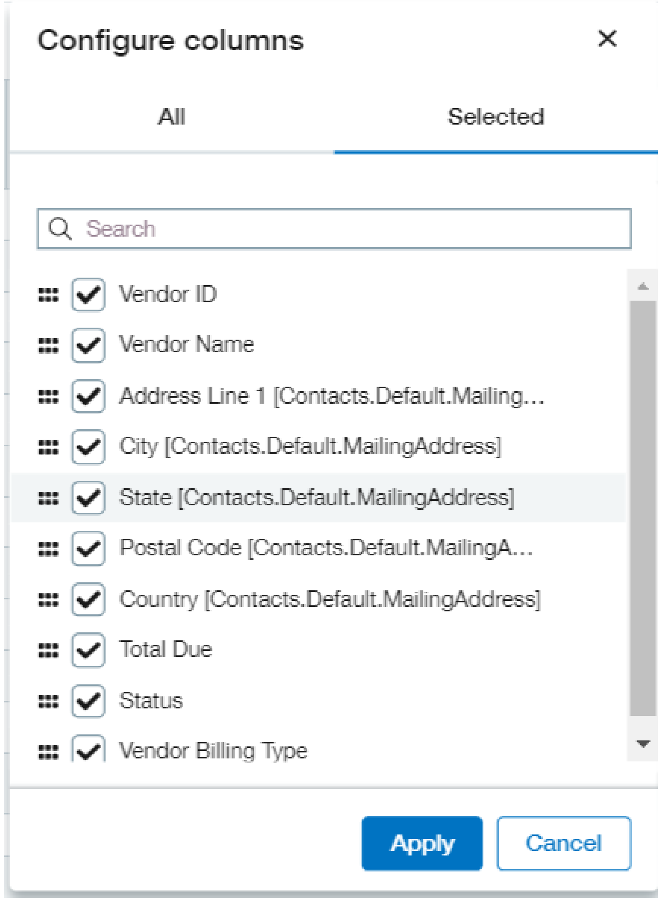


List Enhancements (R1)

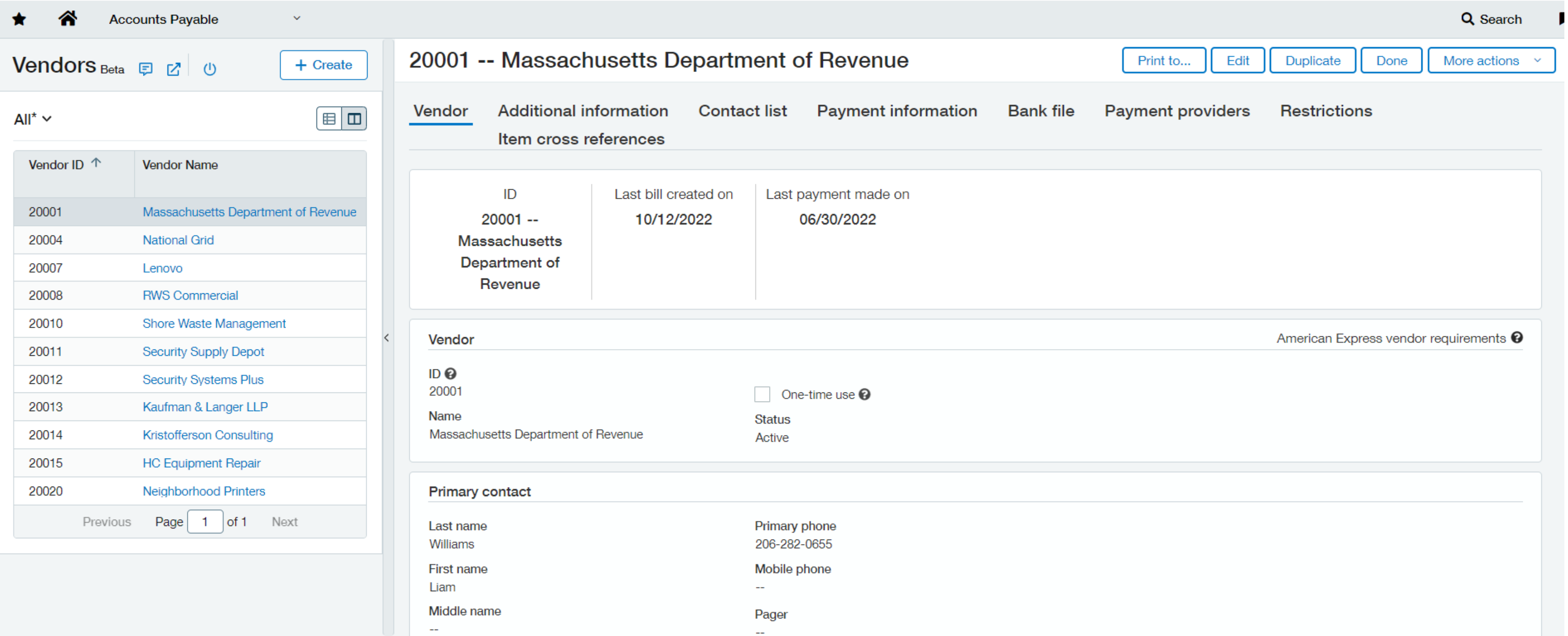


List Enhancements (R1)





List Enhancements (R1)

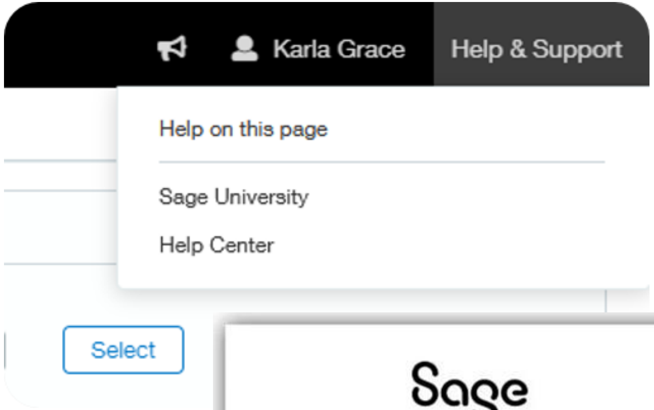


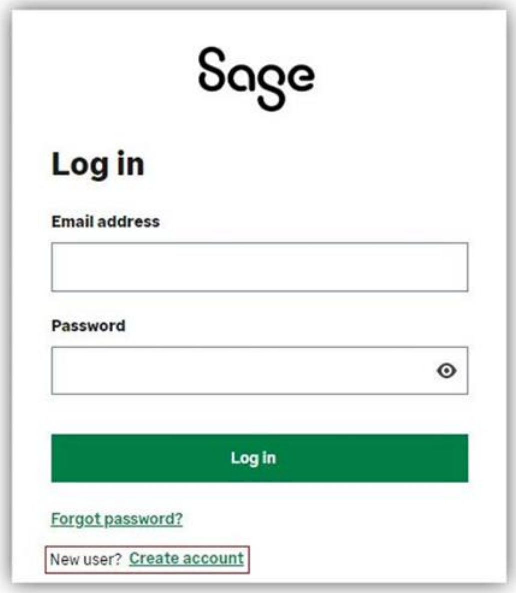
DEMO

Training – Sage University (R1)

- One Location to access training on Sage products for everyone
- Access to all your training and transcript history
- Self-service access to your certificates and course evaluations
- Learning paths designed to guide users on their learning journey

https://sageu.com/SageIntacct/Logon/





Resources

- Sage University Training & Release Notes
- Intacct Customer Office Hours
- View and Subscribe to the CLA Intacct Blog

https://blogs.claconnect.com/intacct/

- Continue to join our monthly Sage Intacct Webinars

2023 Sage Intacct Webinar Series : 2023 : Events : CLA (CliftonLarsonAllen) (claconnect.com)

Thank you!

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