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Grants Management for Nonprofits: Key Challenges and Software Solutions

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Introductions



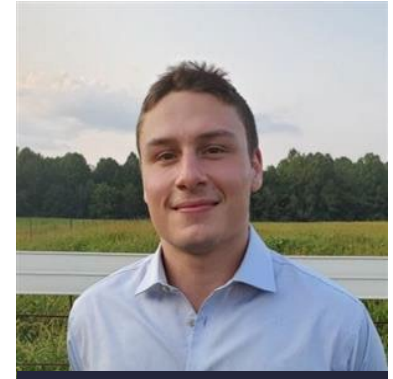
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Pros and Cons of Receiving Grant Funding



Additional funding
for programs that
support mission of
your organization



Administrative work
Record keeping
Reporting
Audits



Effective Grant Management



PLANNING:

- Identifying compliance requirements
- Establish roles and responsibilities
- Designing and implementing strong processes



COMPLIANCE & MONITORING:

- Ensure expenses are allowable within grant terms and approved budget
- Verifying activities are meeting program objectives
- Procure goods and services properly
- Monitor subrecipient activity



FINANCIAL MANAGEMENT & REPORTING

- Maintain current financial records to meet reporting and audit requirements
- Track detailed budget, expenses, and revenues adequate for reporting.

Grants Management Challenges



Complex requirements, regulations, and reporting standards for each grant program.



Challenging process and workflow management, particularly when multiple departments are involved.



Time consuming manual updates and data entry with challenging resource constraints.

Grants Management Challenges



Single audit preparation. Tracking down necessary documentation and compliance reports.



Lack of understanding or training on various grant requirements.



No central management and documentation repository.

Poll Question

What are the biggest challenges you face with Grants Management?

Compliance

Document Management

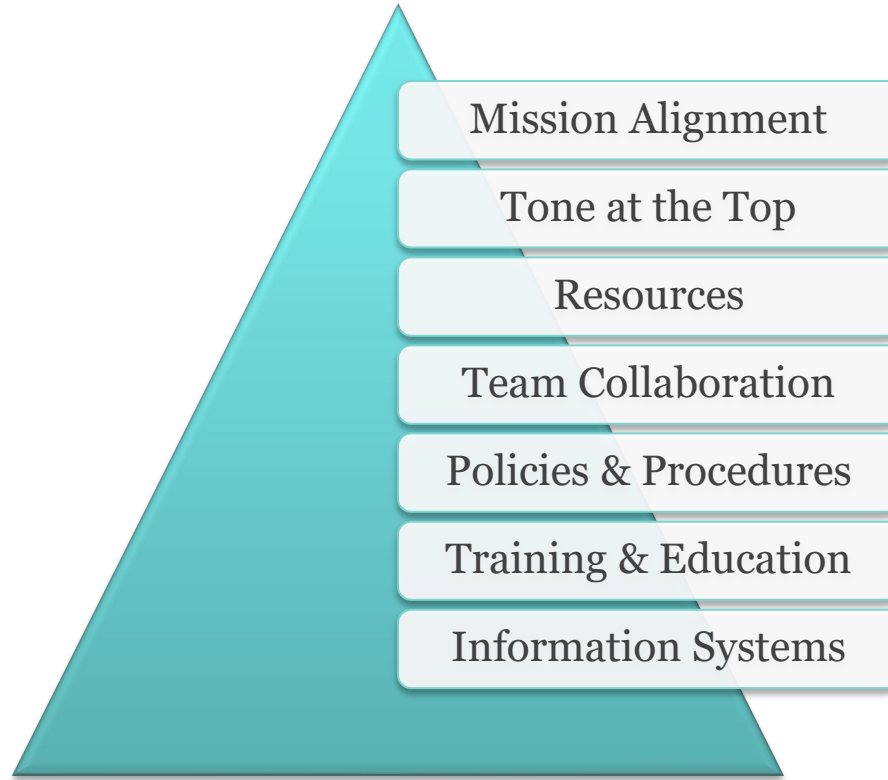
Approval Tracking

Inadequate Staffing

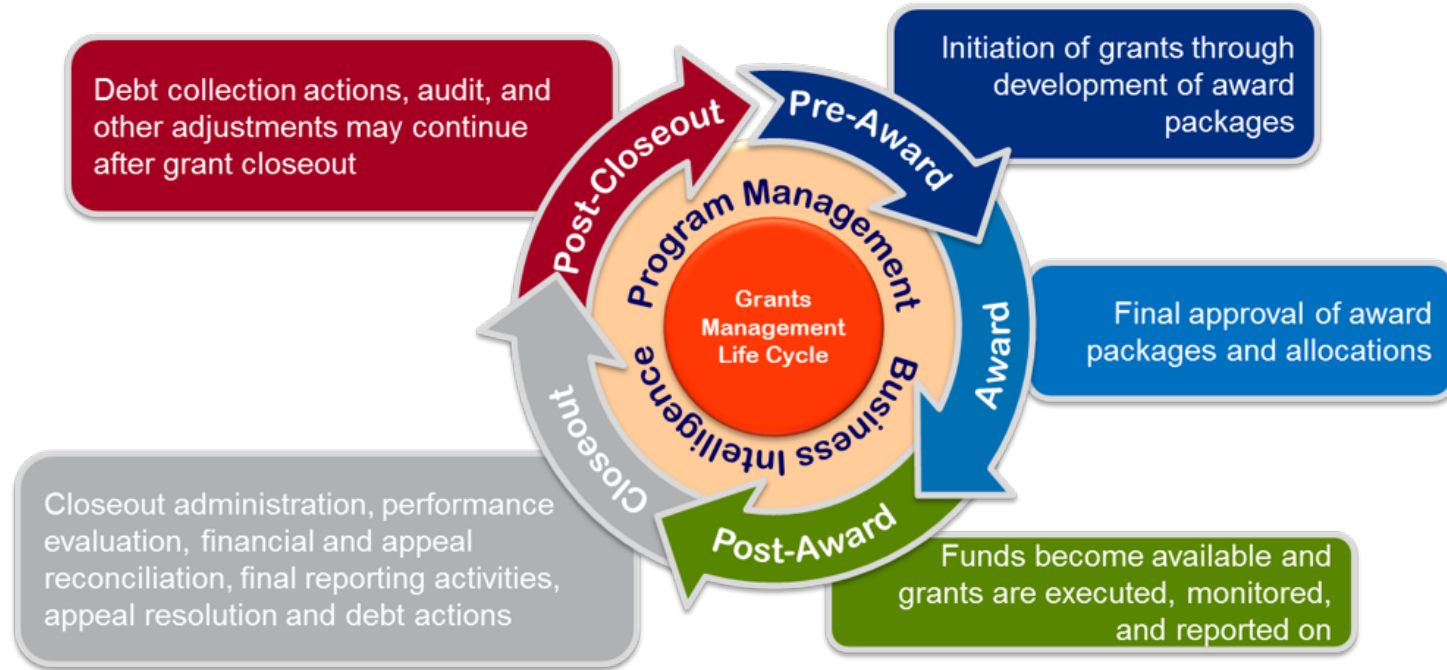
Subrecipient Monitoring



Considerations for Proper Grants Management



When is Grant Management Important?



Grants Management Best Practices

Read Through Grant Agreement for Terms and Conditions



Identify and Document Compliance Requirements



Ensure Proper Internal Controls over Compliance



Document Policies and Procedures



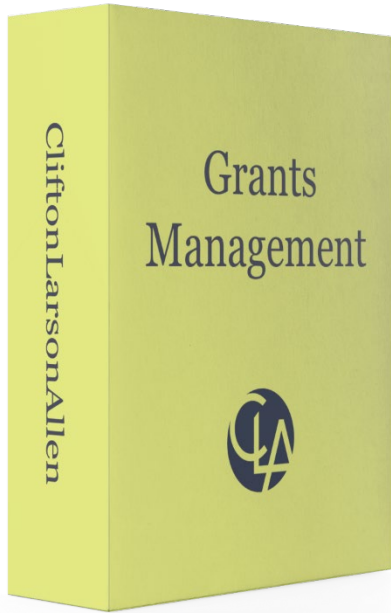
Obtain Proper Training



Utilize Information Systems



Technology Can Help!



CLA Grants Management Software

Providing Nonprofit Organizations
with an effective and efficient
Grants Management Solution

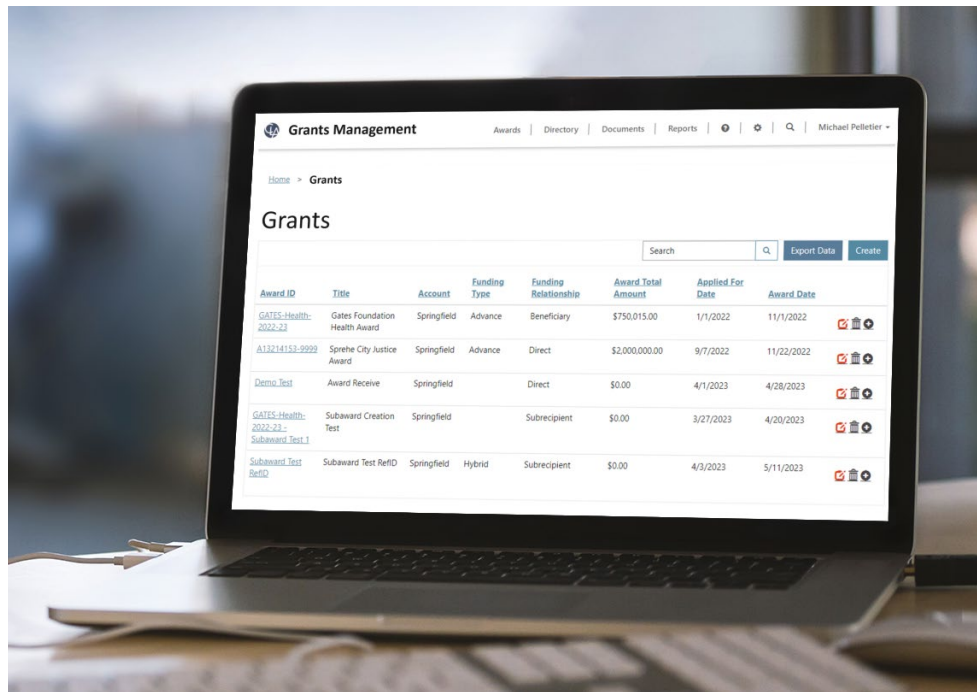


CLA Grants Management Software



Grants Management Solution Demonstration

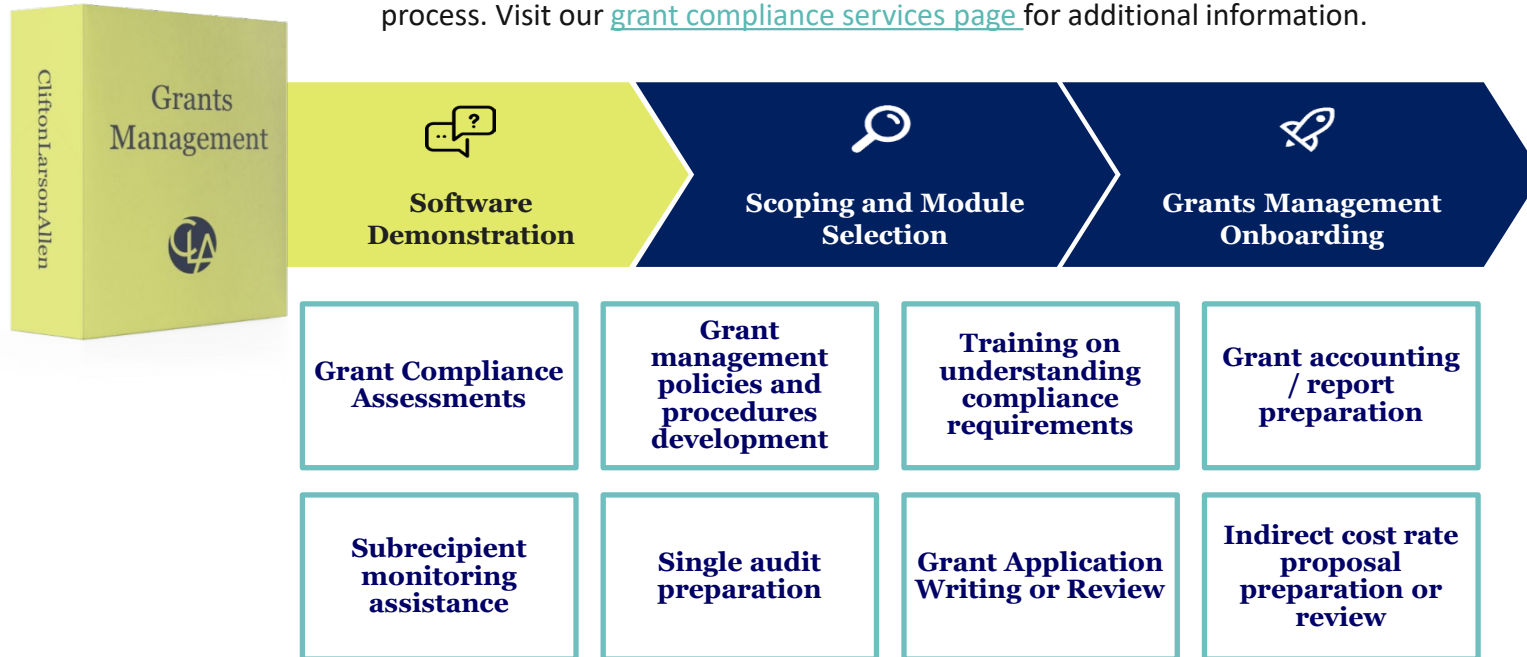
- Demonstration
- Q&A



Interested in Learning More?

CLA can help you navigate the complexities of grants management:

Whether you would like to see a demo of the grants management software, need assistance navigating the grant application process, or developing effective strategies, policies and procedures, we can help you through the process. Visit our [grant compliance services page](#) for additional information.



Thank you!



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