



The Benefits of a Cloud-Based Accounting System for Religious Organizations

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About CliftonLarsonAllen

- A professional services firm with three distinct business lines
 - Wealth Advisory
 - Outsourcing
 - Audit, Tax, and Consulting
- More than 4,500 employees
- Offices coast to coast
- Over 60 years of experience, serving more than 6,000 nonprofit clients



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WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



Speaker Introductions

- **Abe Mathew**

Principal, Intacct Services

- 10+ years of public accounting experience
- Specializes in cloud (web-based) software applications
- With a comprehensive knowledge of cloud financial applications, Abe helps clients design solutions to help solve financial systems and business process issues



Agenda

- Introductions
- About Intacct
- Benefits of Cloud
- Dimensions
- Product overview of Intacct



Nonprofit Organizations Rely On Intacct



10,500+
Growth Companies

Real
Value

Growing with
Intacct

95% Customer Satisfaction



Built for Success

Choice of accounting and finance experts worldwide



GLOBAL
CORPORATE PAYMENTS

Industry
awards



Top-rated
workplace



Top tier
investors



10+ year track record of delivering results



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Security, Infrastructure, & Operations

Cloud Vendors Have Superior Operating Capabilities

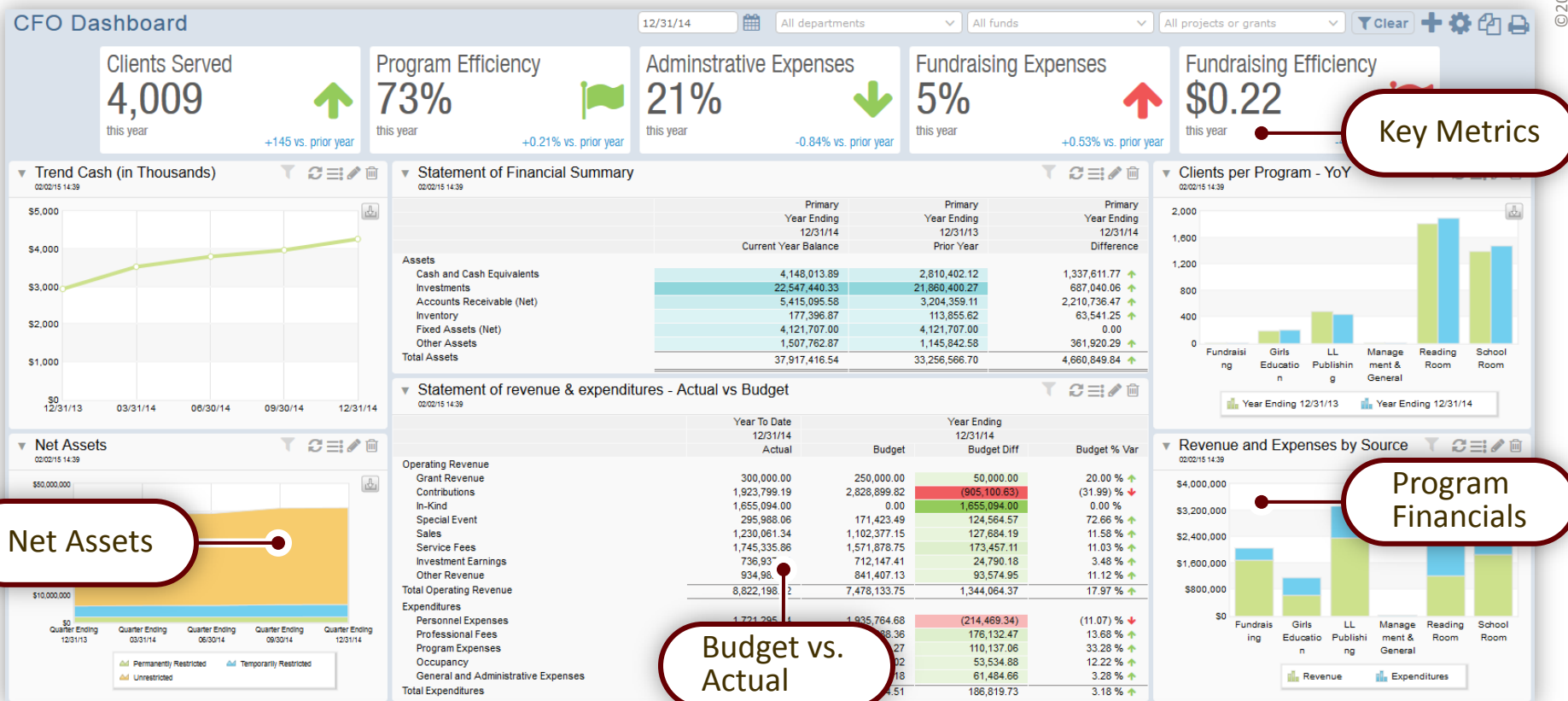
- Savvis Data Center - possible because costs are spread across thousands of organizations
 - Fortune 100 class data center (30 of Fortune 100)
 - Encryption & hardened systems
 - 24x7x365 operations on three continents
 - Continuous backups
 - Redundant hardware and networking
 - SunGard disaster recovery
 - SSAE 16 audits, PCI certifications, etc
 - 99.998% 12 month availability average
- Automatic quarterly upgrades



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Managing What's Important to Your Organization



Snapshot of key financial and operational data is the first step



Visibility Across Infinite Dimensions

Only Intacct offers multi-dimensional, data-rich insights

Revenue
by Fund

Cloud for Nonprofits									
Statement of Activities									
	Fund 100		Fund 200		Fund 300		All Funds		
	Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Operating Revenue	165,000.00	168,000.00	273,000.00	24,000.00	148,000.00	0.00	586,000.00	192,000.00	
▶ Grant Revenue	2,700.00	2,820.00	0.00	0.00	0.00	0.00	2,700.00	2,820.00	
▶ Trust Revenue	3,200.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	
▶ Endowment Revenue	25,000.00	0.00	0.00	0.00	0.00	3,000.00	25,000.00	3,000.00	
▶ Program Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00	
▶ Investment Income	0.00	4,200.00	20,000.00	0.00	50,000.00	14,400.00	70,000.00	18,600.00	
▶ Contributions	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	
▶ Member Fees	5,000.00	14,400.00	0.00	0.00	0.00	0.00	5,000.00	14,400.00	
▶ Revenue - Sales	0.00	15,500.00	0.00	12,600.00	0.00	0.00	0.00	28,100.00	
▶ Revenue - Other	56,152.00	16,800.00	66,152.00	19,200.00	76,152.00	0.00	198,456.00	36,000.00	
▶ Revenue - Services									
Total Operating Revenue	257,052.00	227,720.00	359,152.00	59,400.00	274,152.00	17,400.00	890,356.00	304,520.00	

Expenditures
by Fund

Cloud for Nonprofits									
Expenditures By Fund									
	Fund 100		Fund 200		Fund 300		All Funds		
	Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Expenditures	0.00	21,600.00	0.00	18,000.00	0.00	0.00	0.00	39,600.00	
▶ Direct	85,000.00	8,400.00	0.00	6,000.00	0.00	0.00	85,000.00	14,400.00	
▶ Salary and Wages	0.00	3,600.00	17,000.00	14,400.00	0.00	0.00	17,000.00	18,000.00	
▶ PR Benefits	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	
▶ PR Taxes	8,975.00	14,400.00	9,825.00	19,200.00	0.00	0.00	18,800.00	33,600.00	
▶ Occupancy	0.00	9,600.00	0.00	4,800.00	0.00	0.00	0.00	14,400.00	
▶ Professional Fees									
▶ General and Administrative Expenses	7,900.00	9,600.00	0.00	10,800.00	0.00	0.00	7,900.00	20,400.00	
▶ Conferences, Conventions and Meetings	0.00	4,800.00	0.00	3,600.00	0.00	0.00	0.00	8,400.00	
▶ In-Country Program Expenses	1,500.00	6,000.00	0.00	4,800.00	0.00	0.00	1,500.00	10,800.00	
▶ Depreciation Expense	0.00	3,600.00	0.00	0.00	0.00	0.00	0.00	3,600.00	
▶ Interest Expenses	3,157.25	8,400.00	1,140.00	25,200.00	2,100.00	0.00	6,397.25	33,600.00	
▶ Miscellaneous Expense									
▶ Other Expenses									
▶ Printing & Publication									
▶ Postage & Delivery									
▶ Repairs and Maint									
▶ Telephone Expense									
Total General and Admin									
Total Expenditures									

Cash Flow

Cloud for Nonprofits									
Cash Balance									
	Fund 100		Fund 200		Fund 300		All Funds		
	Month Ending 08/31/2013		Month Ending 08/31/2013		Month Ending 08/31/2013		Month Ending 08/31/2013		
Cash and Cash Equivalents	168,253.07	118,268.75	92,865.25	379,387.07					
▶ Wells Fargo Checking	2,120.00	0.00	0.00	2,120.00					
▶ Wells Fargo Checking - Undeposited Funds	187,150.00	10,000.00	0.00	197,150.00					
▶ Cash Reserve Account	(3,000.00)	0.00	0.00	(3,000.00)					
▶ CITI Savings MMK Account									
Total Cash and Cash Equivalents	354,523.07	128,268.75	92,865.25	578,657.07					

“We found Intacct to be superior for its depth of functionality, support for fund accounting, and overall flexibility and automation capabilities.”

– Stacie Porter
Director of Finance
Grace Fellowship Church

We uncover true drivers of your organization to help ensure mission success



Historical Chart of Accounts - Overview

Natural Account
6140 Printing

+

Account Segments

<u>Fund (Location)</u>	<u>Grant (Dept)</u>	<u>Program (Projects)</u>	<u>Restrictions (Class)</u>
100 General	100 Federal	PR1 FundRaising	Unrestricted
200 School	200 State	PR2 Mgmt&Gen	
300 Facilities	300 Local	PR3 Education	
400 Cap Assets	400 Corp		
500 Debt			
FAS 117	FAS 116	Form 990 Part IX	FAS 117

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5 Funds + 4 Grants + 3 Programs + 1 Restriction

**60 Account Code
Combinations**



Acct	Fund (Loc)	Grant (Dept)	Program (Project)	Restriction (Class)	Account Title
6140	100	001	PR1	001	Printing-General-Federal-Fund Raising-Unrestricted
6140	100	001	PR2	001	Printing -General -Federal- Management- Unrestricted
6140	100	001	PR3	001	Printing -General -Federal- School- Unrestricted
6140	200	001	PR1	001	Printing -School -Federal- Fund Raising- Unrestricted
6140	200	001	PR2	001	Printing -School -Federal- Management- Unrestricted
6140	200	001	PR3	001	Printing -School -Federal- School- Unrestricted
6140	300	001	PR1	001	Printing-facilities-Federal-Fund raising-Unrestricted
6140	300	001	PR2	001	Printing -Facilities -Federal- Management- Unrestricted
6140	300	001	PR3	001	Printing -Facilities -Federal- School- Unrestricted
6140	400	001	PR1	001	Printing -Capital Assets -Federal- Fund Raising- Unrestricted
6140	400	001	PR2	001	Printing -Capital Assets -Federal- Management- Unrestricted
6140	400	001	PR3	001	Printing -Capital Assets -Federal- School- Unrestricted
6140	500	001	PR1	001	Printing -Debt -Federal- Fund Raising- Unrestricted
6140	500	001	PR2	001	Printing -Debt -Federal- Management- Unrestricted
6140	500	001	PR3	001	Printing -Debt -Federal- School- Unrestricted
6140	100	002	PR1	001	Printing -General -Federal- Fund Raising- Unrestricted
6140	100	002	PR2	001	Printing -General -State- Management- Unrestricted
6140	100	002	PR3	001	Printing -General -State- School- Unrestricted
6140	200	002	PR1	001	Printing -School -State- Fund Raising- Unrestricted
6140	200	002	PR2	001	Printing -School -State- Management- Unrestricted
6140	200	002	PR3	001	Printing -School -State- School- Unrestricted
6140	300	002	PR1	001	Printing -Facilities -State- Fund Raising- Unrestricted
6140	300	002	PR2	001	Printing -Facilities -State- Management- Unrestricted
6140	300	002	PR3	001	Printing -Facilities -State- School- Unrestricted
6140	400	002	PR1	001	Printing -Capital Assets -State- Fund Raising- Unrestricted
6140	400	002	PR2	001	Printing -Capital Assets -State- Management- Unrestricted
6140	400	002	PR3	001	Printing -Capital Assets -State- School- Unrestricted



Modern GL Architecture – Simplify Your Chart of Accounts

Intacct's COA Structure

Acct	Fund (Loc)	Grant (Dept)	Program (Project)	Restriction (Class)	Account Title
6140					Printing

Nonprofit-MultiEntity
Chart Of Accounts

ACCOUNTNO	TITLE	TYPE	BALANCE	CLOSING INTO	REQUIRE GRANT	REQUIRE FUND
6100	Insurance- Workers Compensation	INC	DB	3100	No	No
6110	Other Expenses- Penalties	INC	DB	3100	No	No
6120	Office Expense- Other	INC	DB	3100	No	No
6130	Office Expense- Postage & Delivery	INC	DB	3100	No	No
6140	Office Expense- Printing	INC	DB	3100	No	No
6150	Office Expense- Rent	INC	DB	3100	No	No
6180	Other Taxes- Property Taxes	INC	DB	3100	No	No
6200	Professional Fees- Consulting Fees	INC	DB	3100	No	No
6210	Professional Fees- Legal & Accounting	INC	DB	3100	No	No
6220	Professional Fees- Other Services	INC	DB	3100	No	No
6230	Promotion- Advertising	INC	DB	3100	No	No



Dimensions vs Account Segments

Intacct Dimensions

- * Facts / Transaction values
- * Scenario
- * Time
- * Account
- * Department
- * Location / Entity
- * Item
- * Customer
- * Vendor
- * Employee
- * Class
- * Project



Dimensions vs Account Segments

Intacct Dimensions

★ Facts / Transaction values

★ Scenario

★ Time

★ Account

★ **Grant**

★ **Fund**

★ Item

★ Customer

★ Vendor

★ Employee

★ **Restriction**

★ **Program**

Configurable

Capture and report on key transactional information

Facts /Trans value: \$2,500

Scenario: Actual

Time: 01/15/2011

Accounts: Revenue, Gross Margin

Grant: Federal

Fund: 100

Customer: Cardinal Property Mgmt

Employee: Kyle Reese

Restriction: Unrestricted

Program: Research



Product Demo





Questions?

Abe Mathew

abraham.mathew@CLAconnect.com

<http://www.claconnect.com/outourcing>

Tim Murphy

tim.murphy@CLAconnect.com

www.CLAconnect.com/nonprofit

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