



# Business Solutions for Religious Organizations

Streamlined financial management for your religious organization

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# About CliftonLarsonAllen

- A professional services firm with three distinct business lines
  - Wealth Advisory
  - Outsourcing
  - Audit, Tax, and Consulting
- More than 4,500 employees
- Offices coast to coast
- Over 60 years of experience, serving more than 6,000 nonprofit clients



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WEALTH ADVISORY | OUTSOURCING | AUDIT, TAX, AND CONSULTING



# Speaker Introductions

- **Jeffrey Roberts, Director**

Jeffrey is an outsourced CFO with CliftonLarsonAllen, LLP. For over 20 years he has been helping nonprofits achieve financial excellence through improved monthly reporting, cashflow management, strategic planning, and systems design. Jeffrey is a licensed CPA in Colorado and is a member of the AICPA and the Colorado CPA Society.

- **Keven Truhler, Senior Consultant**

Keven's experience includes providing audit and assurance services, outsourcing and consulting services, and implementing Intacct's accounting system for clients. Keven has served in a variety of roles as an outsourced accountant, from accounts payable clerk to controller. He has worked with struggling nonprofits to update their controls and accounting policies, as well as improve organizational efficiencies. Keven has also implemented financial systems on more than 100 nonprofit and for-profit organizations.



# Agenda

- Introductions
- Challenges common to most churches
- Overview of CLA's solution
- Intacct product overview
- Bill.com product overview
- Q&A



# Financial Management Headaches Common to Most Churches

- Lack of access to critical financial data
- Limited ability to track multiple funds
- Over reliance on spreadsheets
- Reports not understandable or too complex
- Dependent on a single person managing the finances
- Outdated payment processing workflows
- Corporate credit cards



# HOW DO YOU SPELL “RELIEF”?





## Features and Capabilities:

- Consistent and timely delivery of professionally designed financial statements.
- Standardization of policies and procedures
- Superior technology
- Integration with church management / donor management software
- Full or partial bookkeeping services, as needed
- Payroll processing that specializes in clergy compensation issues



# The Specifics – Superior Technology

- **General Ledger Solution** –  Intacct.
  - Award winning, cloud-based accounting software
  - Standardized chart of accounts
  - Tracking of multiple funds
  - Financial Dashboards
- **Accounts Payable Solution** – 
  - Streamlined workflow of payables
  - Mobile approval of payment requests
  - No more check writing!





# The Specifics – Superior Technology

- **Expense Reporting Solution – Tallie**
  - Superior management tool for corporate credit card transactions and staff reimbursements.
  - Integrates with Bill.com and Intacct
  - Digital approvals and expense policy management
- **Donor Management**
  - Virtually any donor/church management software will work with our solution
  - We can assist you if you need a new solution



# The Specifics – Superior Technology

- **Payroll Solution – Yours or Ours**
  - If you have existing outsourced payroll, our system will integrate!
  - We can manage your payroll via our relationship with ADP



# Accounting Services – Unparalleled Experience

- Accounting services are tailored to meet your specific needs:
  - **Church without a bookkeeper:**
    - ◇ Process AP weekly through Bill.com
    - ◇ Record deposits to the general ledger
    - ◇ Monthly reconciliations
    - ◇ CPA prepared monthly financial statements
  - **Church with a bookkeeper:**
    - ◇ Monthly reconciliations
    - ◇ CPA prepared monthly financial statements



# Accounting Services – Unparalleled Experience

- Additional Services / CLA Distinctives:
  - Assistance with budget preparation
  - Review of church policies and procedures to help you align with best practices
  - Customized training for staff
  - Expertise in ministers' tax issues and many other aspects of church finances



# PRODUCT OVERVIEWS

- Intacct Overview
- Bill.com Overview



# Nonprofit Organizations Rely On Intacct



10,500+  
Growth Companies

Real  
Value

Growing with  
Intacct

95% Customer Satisfaction



# Built for Success

Choice of accounting and  
finance experts worldwide



GLOBAL  
CORPORATE PAYMENTS

Industry  
awards



Top-rated  
workplace



Top tier  
investors



10+ year track record of delivering results



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# Security, Infrastructure, & Operations

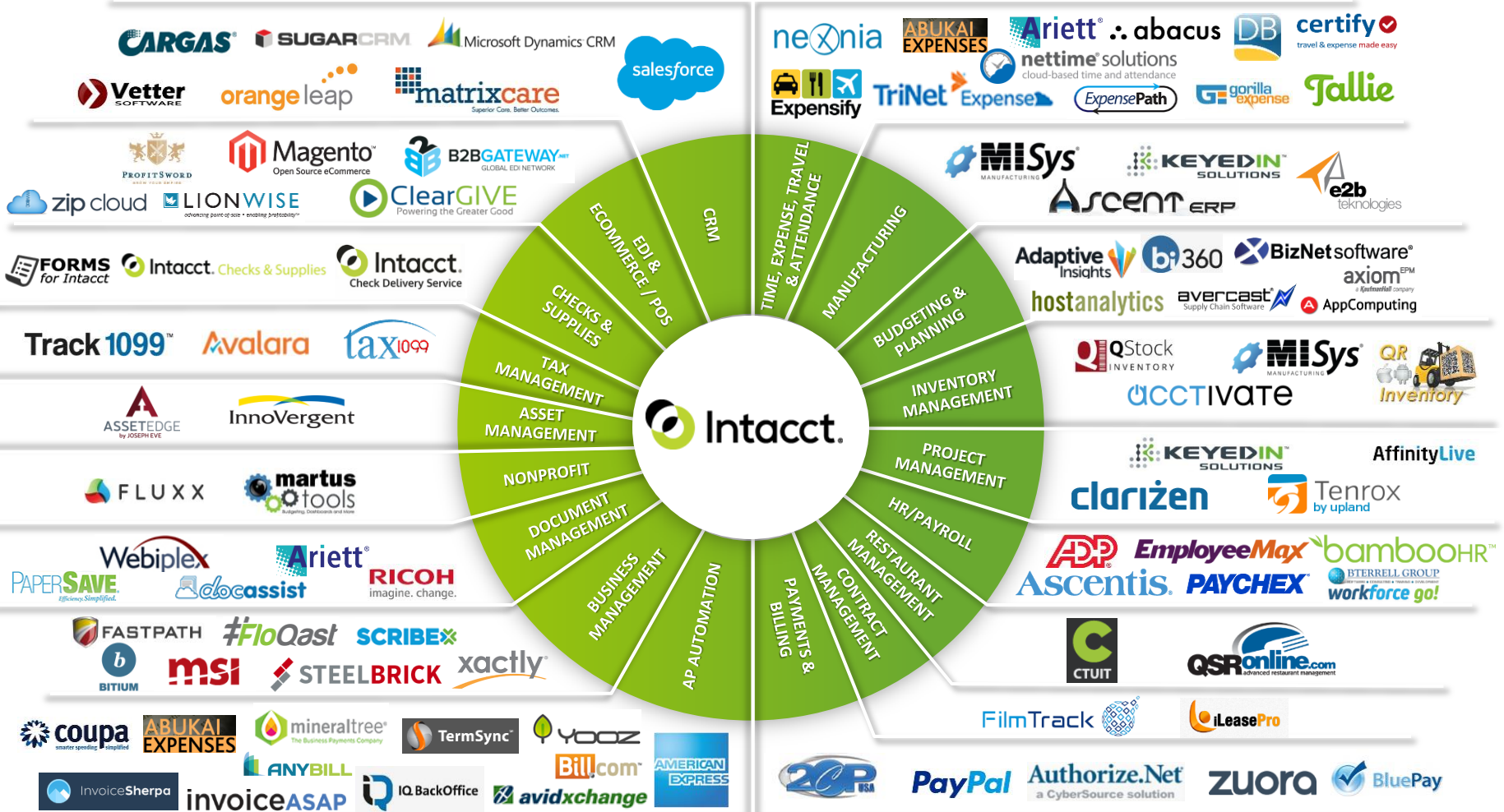
## Cloud Vendors Have Superior Operating Capabilities

- Savvis Data Center - possible because costs are spread across thousands of organizations
  - Fortune 100 class data center (30 of Fortune 100)
  - Encryption & hardened systems
  - 24x7x365 operations on three continents
  - Continuous backups
  - Redundant hardware and networking
  - SunGard disaster recovery
  - SSAE 16 audits, PCI certifications, etc
  - 99.998% 12 month availability average
- Automatic quarterly upgrades





# Partnering for Success



150+ partners

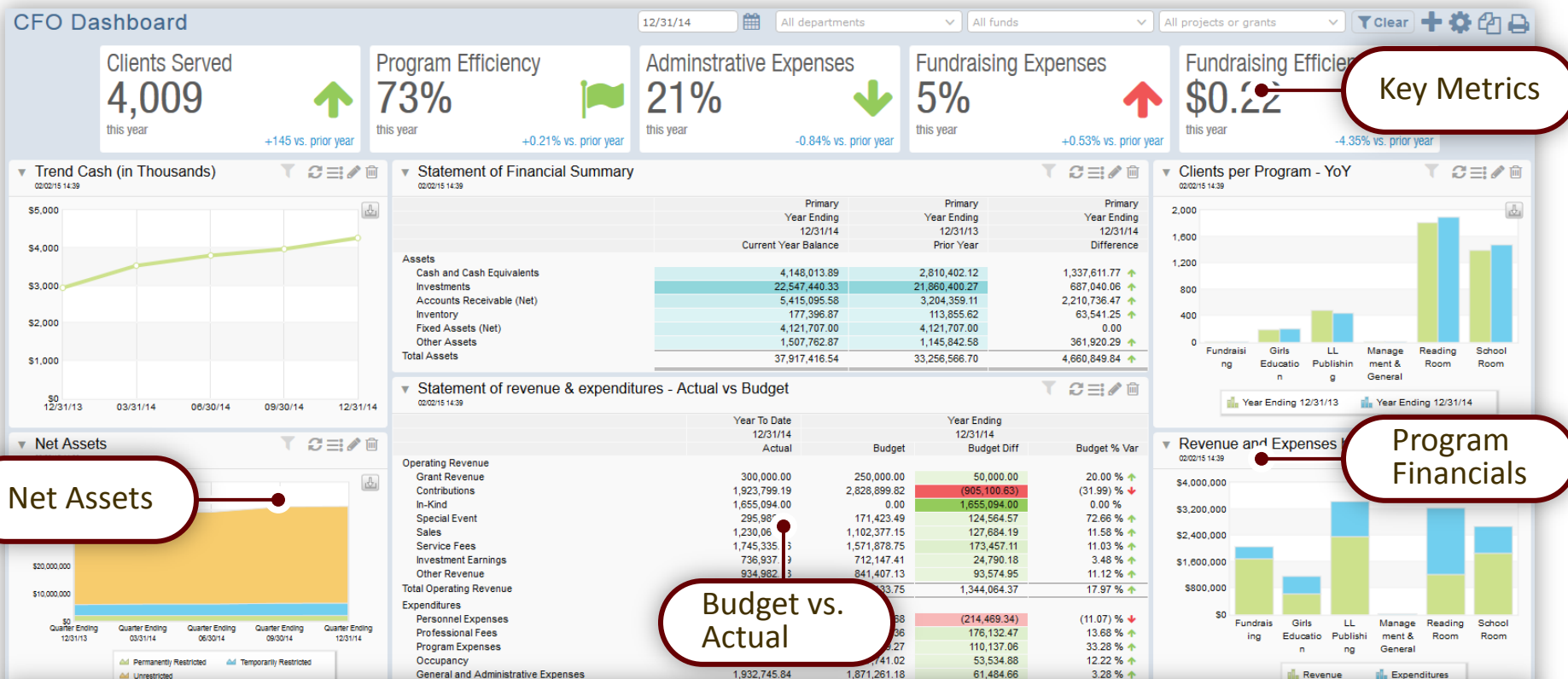
75% of our customers integrate with 2+ partners



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# Managing What's Important to Your Organization



Snapshot of key financial and operational data is the first step



# Visibility Across Infinite Dimensions

Only Intacct offers multi-dimensional, data-rich insights

Revenue  
by Fund

Cloud for Nonprofits									
Statement of Activities									
	Fund 100		Fund 200		Fund 300		All Funds		
	Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Operating Revenue	165,000.00	168,000.00	273,000.00	24,000.00	148,000.00	0.00	586,000.00	192,000.00	
Grant Revenue	2,700.00	2,820.00	0.00	0.00	0.00	0.00	2,700.00	2,820.00	
Trust Revenue	3,200.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	
Endowment Revenue	25,000.00	0.00	0.00	0.00	0.00	3,000.00	25,000.00	3,000.00	
Program Revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,600.00	
Investment Income	0.00	4,200.00	20,000.00	3,600.00	0.00	0.00	70,000.00	18,600.00	
Contributions	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	
Member Fees	5,000.00	14,400.00	0.00	0.00	0.00	0.00	5,000.00	14,400.00	
Revenue - Sales	0.00	15,500.00	0.00	12,600.00	0.00	0.00	0.00	26,100.00	
Revenue - Other	56,152.00	16,800.00	66,152.00	19,200.00	76,152.00	0.00	198,456.00	36,000.00	
Revenue - Services									
Total Operating Revenue	257,052.00	227,720.00	359,152.00	59,400.00	274,152.00	17,400.00	890,356.00	304,520.00	

Expenditures  
by Fund

Cloud for Nonprofits									
Expenditures By Fund									
	Fund 100		Fund 200		Fund 300		All Funds		
	Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		Year Ending 12/31/2011		
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	
Expenditures	0.00	21,600.00	0.00	18,000.00	0.00	0.00	0.00	39,600.00	
Direct	85,000.00	8,400.00	0.00	6,000.00	0.00	0.00	85,000.00	14,400.00	
Salary and Wages	0.00	3,600.00	17,000.00	14,400.00	0.00	0.00	17,000.00	18,000.00	
PR Benefits	0.00	6,000.00	0.00	0.00	0.00	0.00	0.00	6,000.00	
PR Taxes	8,975.00	14,400.00	9,825.00	19,200.00	0.00	0.00	18,800.00	33,600.00	
Occupancy	0.00	9,600.00	0.00	4,800.00	0.00	0.00	0.00	14,400.00	
Professional Fees	7,900.00	9,600.00	0.00	10,800.00	0.00	0.00	7,900.00	20,400.00	
General and Administrative Expenses	0.00	4,800.00	0.00	3,600.00	0.00	0.00	0.00	8,400.00	
Conferences, Conventions and Meetings	1,500.00	6,000.00	0.00	4,800.00	0.00	0.00	1,500.00	10,800.00	
In-Country Program Expenses	0.00	3,600.00	0.00	0.00	0.00	0.00	0.00	3,600.00	
Depreciation Expense	3,157.25	8,400.00	1,140.00	25,200.00	2,100.00	0.00	6,397.25	33,600.00	
Interest Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Miscellaneous Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Printing & Publicat	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Postage & Delivery	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Repairs and Maint	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Telephone Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total General and Admin									
Total Expenditures									

Cash Flow

Cloud for Nonprofits									
Cash Balance									
	Fund 100		Fund 200		Fund 300		All Funds		
	Month Ending 08/31/2013		Month Ending 08/31/2013		Month Ending 08/31/2013		Month Ending 08/31/2013		
Cash and Cash Equivalents	168,253.07	118,268.75	92,865.25	379,387.07					
Wells Fargo Checking	2,120.00	0.00	0.00	2,120.00					
Wells Fargo Checking - Undeposited Funds	187,150.00	10,000.00	0.00	197,150.00					
Cash Reserve Account	(3,000.00)	0.00	0.00	(3,000.00)					
CITI Savings MMK Account									
Total Cash and Cash Equivalents	354,523.07	128,268.75	92,865.25	575,657.07					

“We found Intacct to be superior for its depth of functionality, support for fund accounting, and overall flexibility and automation capabilities.”

– Stacie Porter

Director of Finance

Grace Fellowship Church

We uncover true drivers of your organization to help ensure mission success



# Next Steps...

Contact us for a complementary analysis of your current financial systems and processes!



# Questions?



**Tim Murphy - Indianapolis**

[Tim.Murphy@claconnect.com](mailto:Tim.Murphy@claconnect.com)

**Keven Truhler – Minneapolis**

[Keven.Truhler@claconnect.com](mailto:Keven.Truhler@claconnect.com)

**Tim Warren - Boston**

[Tim.Warren@claconnect.com](mailto:Tim.Warren@claconnect.com)

**Tori Lehman – Lakeland, FL**

[Tori.Lehman@claconnect.com](mailto:Tori.Lehman@claconnect.com)

**Jeff Roberts – Denver**

[Jeff.Roberts@claconnect.com](mailto:Jeff.Roberts@claconnect.com)

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