

Learn How Automating AP Can Reduce Processing Time and Errors

August 15, 2023

© 2023 CliftonLarsonAllen LLP. CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See <u>CLAglobal.com/disclaimer</u>. Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.

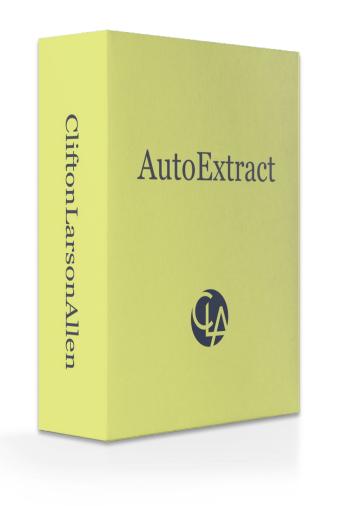




The information herein has been provided by CliftonLarsonAllen LLP for general information purposes only. The presentation and related materials, if any, do not implicate any client, advisory, fiduciary, or professional relationship between you and CliftonLarsonAllen LLP and neither CliftonLarsonAllen LLP nor any other person or entity is, in connection with the presentation and/or materials, engaged in rendering auditing, accounting, tax, legal, medical, investment, advisory, consulting, or any other professional service or advice. Neither the presentation nor the materials, if any, should be considered a substitute for your independent investigation and your sound technical business judgment. You or your entity, if applicable, should consult with a professional advisor familiar with your particular factual situation for advice or service concerning any specific matters.

CliftonLarsonAllen LLP is not licensed to practice law, nor does it practice law. The presentation and materials, if any, are for general guidance purposes and not a substitute for compliance obligations. The presentation and/or materials may not be applicable to, or suitable for, your specific circumstances or needs, and may require consultation with counsel, consultants, or advisors if any action is to be contemplated. You should contact your CliftonLarsonAllen LLP or other professional prior to taking any action based upon the information in the presentation or materials provided. CliftonLarsonAllen LLP assumes no obligation to inform you of any changes in laws or other factors that could affect the information contained herein.

Benefits of AP Automation



Reduce manual processing of invoices

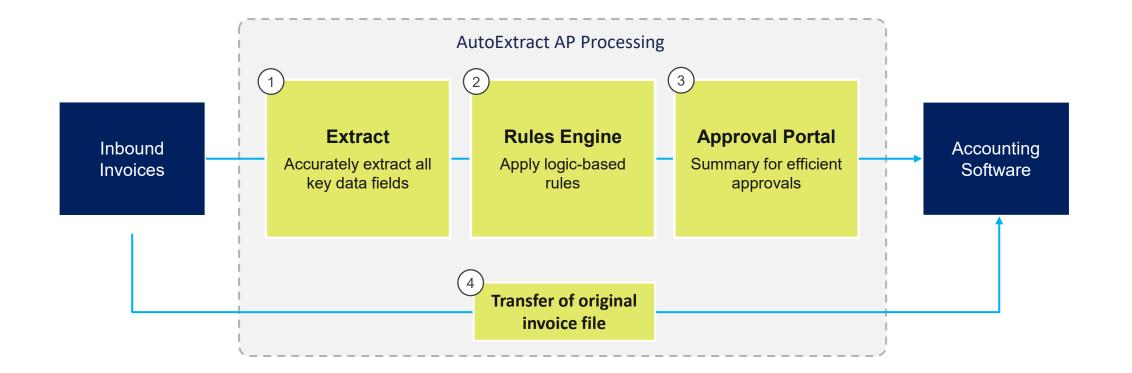
C: Automation of routine checks and approvals

Ø

Integrate seamlessly with accounting software



AutoExtract – AP Process Automation







AutoExtract – AP Automation

Contoso H 123 456 th S New York, Microsoft (123 Other	St NY, 1000 Corp		-		INVOICE: INV-100 INVOICE DATE: 11/15/2019 DUE DATE: 12/15/2019 CUSTOMER NAME: MICROSOFT CORPORATION SERVICE PERIOD: 10/14/2019 – 11/14/2019 CUSTOMER ID: CID-12343				
Redmond WA, 98052 BILL TO: Microsoft Finance 123 Bill St, Redmond WA, 98052				SHIP TO: Microsoft Delivery 123 Ship St, Redmond WA, 98052			SERVICE ADDRESS: Microsoft Services 123 Service St, Redmond WA, 98052		
SALESPERSON P.O		D. NUMBER REQUISITION		NER	SHIPPED VIA	F.O.B. POI	NT	TERMS	
PO-3333		333							
DATE	ITEM CODE		DESCRIPTION		QTY	UM	PRICE	TAX	AMOUNT
3/4/2021	A123		Consulting Services		2	hours	\$30.00	\$6.00	\$60.00
3/5/2021	B456		Document Fee		3		\$10.00	\$3.00	\$30.00
3/6/2021 C789			Printing Fee		10	pages	\$1.00	\$1.00	\$10.00
							SUBTOT	AL	\$100.00
							SALES T	AX	\$10.00
							TOT	AL	\$110.00
						PREVIOUS UP	NPAID BALAN	ICE	\$500.00
							AMOUNT D	UE	\$610.00
			тн	IANK YOU FOR	YOURE	BUSINESS!			
REMIT TO:									
	illing								

Reduce manual data entry from documents such as invoices

Minimize error associated with manual processing

Integrate with existing workflow and enterprise systems

Up to a 90% reduction in manual invoice processing time





66

CLA was able to bring us solutions that fit within the environment we use today.

Rodney Graham, CFO Co-Alliance Cooperative







Interested in learning more?





©2023 CliftonLarsonAllen LLP





Noel Hopkins

Digital Growth Director noel.hopkins@claconnect.com +1 (317) 517-3630 www.linkedin.com/in/noelhopkins



Scan for contact info

() ()