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Accounting Automation for Manufacturing

March 16, 2023

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Introductions

Noel Hopkins

Digital Growth Director

Branden Kurvers

Manufacturing and Distribution Principal

Challenges for accounting organizations

Fewer people are graduating with accounting degrees, and the number of people taking the CPA exam is dropping.
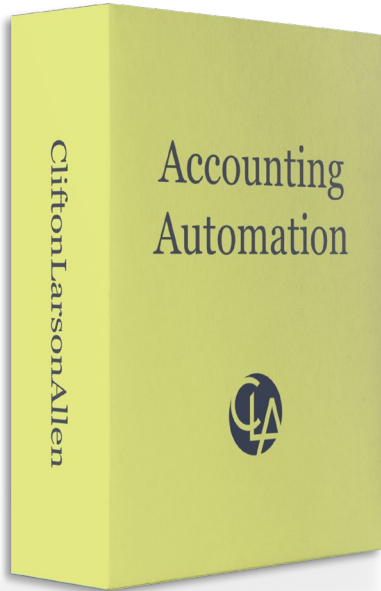
82% of hiring managers for accounting and financial positions said talent retention is a challenge.

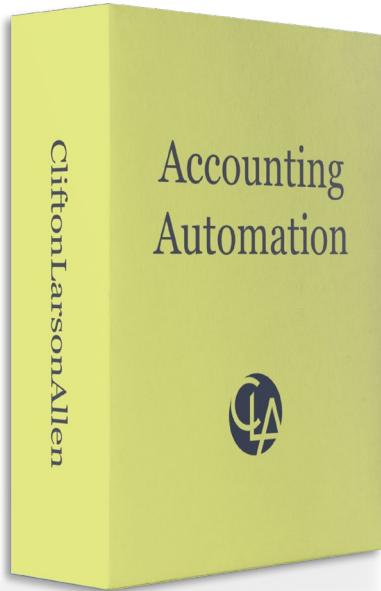Business Insider, February 2nd 2023
https://www.businessinsider.com

Automation for your accounting team

Accounting Automation

CliftonLarsonAllen

Allowing Finance and Accounting teams to focus on high value activities

Automation for your accounting team

Accounting Automation

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- Reduce manual processing of accounting data

- Automation of routine tasks and processes

- Generate accurate and timely reporting

AutoExtract – Invoice Processing

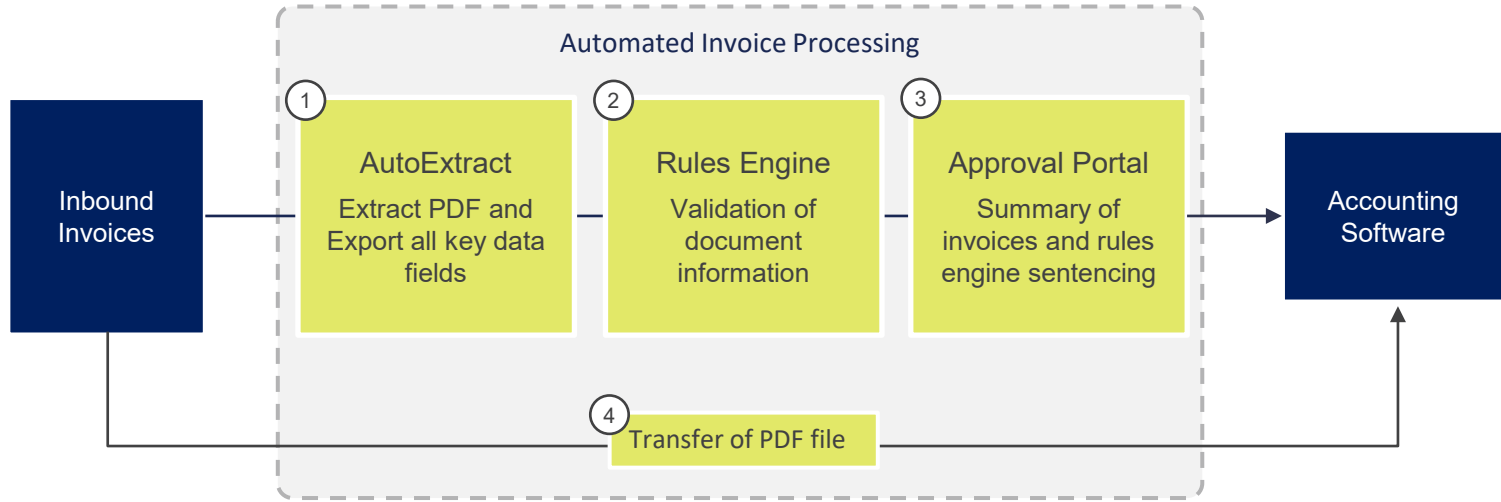Reduce manual data entry from documents such as invoices

Minimize error associated with manual processing

Integrate with existing workflow and enterprise systems

Reduction in manual invoice processing time with AutoExtract

AutoExtract – Invoice Processing

Automated Invoice Processing

Inbound Invoices

1 AutoExtract
Extract PDF and Export all key data fields

2 Rules Engine
Validation of document information

3 Approval Portal
Summary of invoices and rules engine sentencing

Accounting Software

4 Transfer of PDF file

Digital Roadmap and Data Modernization

Inventory Management

Customer Information

Order Fulfillment

Data Strategy

Accounting Data
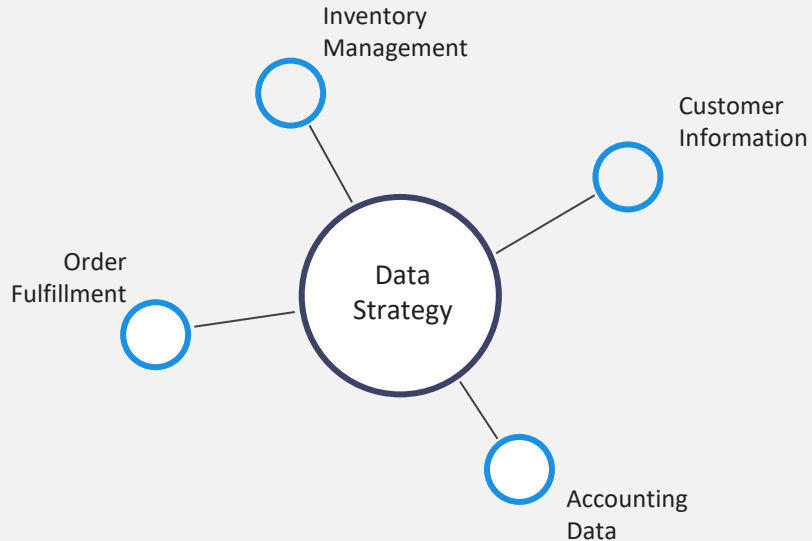
Reduce manual data entry and transfer between enterprise systems

Improve effectiveness of business processes and provide scalability

Reduce reactive decision making and increase proactive action management

Leverage your data to help your business succeed and scale

Financial Reporting

Connect multiple key data sources for integrated reporting

Reduce the time taken to complete financial reporting

Generate accurate financial forecasting based on business metrics

Accurate, timely financial reporting and business insights

Interested in learning more?

Digital Introduction Meeting

Discuss possible opportunities to implement Accounting Automation

Discovery Workshop

Explore a specific business challenge and evaluate potential solutions

Accounting Automation Deployment

Deploy valuable Accounting Automation within your business

Accounting Automation

CliftonLarsonAllen

Digital Introduction Meeting

Discovery Workshop

Accounting Automation Deployment
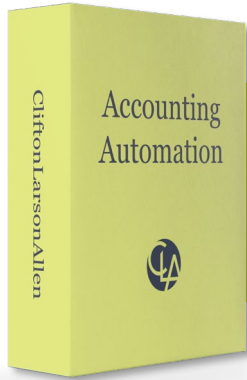
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